

Registered number
07132827

GO GO CHEMIST LIMITED

Abbreviated Accounts

31 January 2016

GO GO CHEMIST LIMITED**Registered number:** 07132827**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	11,382	13,478
Tangible assets	3	10,547	14,063
		<u>21,929</u>	<u>27,541</u>
Current assets			
Stocks		73,123	71,235
Debtors		77,673	76,223
Cash at bank and in hand		161,947	148,458
		<u>312,743</u>	<u>295,916</u>
Creditors: amounts falling due within one year		(192,399)	(164,037)
Net current assets		<u>120,344</u>	<u>131,879</u>
Total assets less current liabilities		<u>142,273</u>	<u>159,420</u>
Creditors: amounts falling due after more than one year		(101,569)	(132,157)
Provisions for liabilities		(2,110)	(2,813)
Net assets		<u>38,594</u>	<u>24,450</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		38,494	24,350
Shareholders' funds		<u>38,594</u>	<u>24,450</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

NAVID MASOUD

Director

Approved by the board on 23 April 2016

GO GO CHEMIST LIMITED

Notes to the Abbreviated Accounts for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 February 2015	21,862
At 31 January 2016	<u>21,862</u>

Amortisation

At 1 February 2015	8,384
Provided during the year	<u>2,096</u>
At 31 January 2016	<u>10,480</u>

Net book value

At 31 January 2016	<u>11,382</u>
At 31 January 2015	<u>13,478</u>

3 Tangible fixed assets

£

Cost

At 1 February 2015	36,351
At 31 January 2016	<u>36,351</u>

Depreciation

At 1 February 2015	22,288
Charge for the year	3,516
At 31 January 2016	<u>25,804</u>

Net book value

At 31 January 2016	<u>10,547</u>
At 31 January 2015	<u>14,063</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

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