

Get Sorted Manufacturing Limited

Abbreviated Accounts

for the Year Ended 31 March 2015

787878787
Get Sorted Manufacturing Limited
Registration number: 07130949
Abbreviated Balance Sheet at 31 March 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets	<u>2</u>	5,324	3,042
Current assets			
Debtors		108,313	28,007
Cash at bank and in hand		<u>143,600</u>	<u>210,550</u>
		251,913	238,557
Creditors: Amounts falling due within one year		<u>(46,714)</u>	<u>(43,002)</u>
Net current assets		<u>205,199</u>	<u>195,555</u>
Total assets less current liabilities		210,523	198,597
Provisions for liabilities		<u>(1,065)</u>	<u>(621)</u>
Net assets		<u><u>209,458</u></u>	<u><u>197,976</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	150	150
Profit and loss account		<u>209,308</u>	<u>197,826</u>
Shareholders' funds		<u><u>209,458</u></u>	<u><u>197,976</u></u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21 December 2015 and signed on its behalf by:

Mr G Haswell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Get Sorted Manufacturing Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	over three years/20% on written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The notes on pages 2 to 3 form an integral part of these financial statements.

Get Sorted Manufacturing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	7,062	7,062
Additions	4,786	4,786
At 31 March 2015	11,848	11,848
Amortisation		
At 1 April 2014	4,020	4,020
Charge for the year	2,504	2,504
At 31 March 2015	6,524	6,524
Net book value		
At 31 March 2015	5,324	5,324
At 31 March 2014	3,042	3,042

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each		150	150	150

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr G Haswell				
Directors loan account	5,587	611	1,403	6,340

The notes on pages 2 to 3 form an integral part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.