

Registered number: 07130412

Cardinal Releasing Limited

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

Prepared By:

Balmer Limited
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

DIRECTORS

Jonathan Brewer

SECRETARY

M Keatley

REGISTERED OFFICE

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 07130412

ACCOUNTANTS

Balmer Limited

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	150,282	165,952
CURRENT ASSETS			
Stock		125,279	125,279
Debtors	4	234,434	66,616
Cash at bank and in hand		3,707	186
		<u>363,420</u>	<u>192,081</u>
CREDITORS: Amounts falling due within one year	5	<u>302,538</u>	<u>233,510</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>60,882</u>	<u>(41,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,164</u>	<u>124,523</u>
CREDITORS: Amounts falling due after more than one year	6	<u>75,480</u>	<u>32,312</u>
NET ASSETS		<u>135,684</u>	<u>92,211</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account		<u>134,684</u>	<u>91,211</u>
SHAREHOLDERS' FUNDS		<u>135,684</u>	<u>92,211</u>

For the year ending 31/01/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 04/10/2021 and signed on their behalf
by**

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Jonathan Brewer

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 5%
Motor Cars	straight line 10%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Motor Cars £	Total £
Cost			
At 01/02/2020	116,966	98,218	215,184
At 31/01/2021	<u>116,966</u>	<u>98,218</u>	<u>215,184</u>
Depreciation			
At 01/02/2020	29,588	19,644	49,232
For the year	5,848	9,822	15,670
At 31/01/2021	<u>35,436</u>	<u>29,466</u>	<u>64,902</u>
Net Book Amounts			
At 31/01/2021	<u>81,530</u>	<u>68,752</u>	<u>150,282</u>
At 31/01/2020	<u>87,378</u>	<u>78,574</u>	<u>165,952</u>

3. STOCK	2021	2020
	£	£
Stock comprises:		
Work in progress	125,279	125,279
	<u>125,279</u>	<u>125,279</u>

4. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	810	54,805
Amounts due from group companies	231,626	-
Directors current account	1,998	11,811
	<u>234,434</u>	<u>66,616</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	1,496	1,497
VAT	20,305	7,849
Bank loans and overdrafts	460	-
Credit card	-	2,946
Hire purchase	18,635	18,635
Trade creditors	22,890	14,552
Other creditors	236,652	92,628
Accruals	2,100	2,100
Amounts due to group companies	-	93,303
	<u>302,538</u>	<u>233,510</u>

Other creditors include amounts due from Companies under the control of same Director.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (unsecured) >1yr	46,330	-
Hire purchase >1yr	29,150	32,312
	<u>75,480</u>	<u>32,312</u>

7. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	2

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

9. CONTROLLING PARTY

The Company is a fully owned subsidiary of Cardinal Emperor Holdings Ltd (Co Nr 10323909).

The other Company within the Group is Emperor Media Ltd (Co Nr 04212006).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.