THE GOLDEN FLEECE (BRAUGHING) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

Bencroft Dassels
Braughing
Ware
Herts
SG11 2RW

Contents

The Golden Fleece (Braughing) Limited
Statement of Financial Position
As at 31 January 2022

Registered number: 07129673

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		506,243		506,243
			506,243		506,243
CURRENT ASSETS					
Debtors	**4**	28,006		28,006	
Cash at bank and in hand		37,598		32,067	
		65,604		60,073	
Creditors: Amounts Falling Due Within One Year	**5**	(308,528)		(301,616)	
NET CURRENT ASSETS (LIABILITIES)			(242,924)		(241,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			263,319		264,700
Creditors: Amounts Falling Due After More Than One Year	**6**		(146,248)		(156,743)
NET ASSETS			117,071		107,957
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Income Statement			117,070		107,956
SHAREHOLDERS' FUNDS			117,071		107,957

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Graham Frank Purse

Director
30/06/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

3. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 February 2021	506,243
As at 31 January 2022	506,243
Net Book Value	
As at 31 January 2022	506,243
As at 1 February 2021	506,243

The analysis of the cost or valuation of the above assets is as follows:

	Land & Property Freehold
	£
As at 31 January 2022	
At cost	506,243
	506,243
As at 1 February 2021	
At cost	-
At valuation	506,243
	506,243

Included in cost of land and buildings is freehold land of £506,243 (2021 - £506,243) which is not depreciated.

The Directors have reviewed the general market for properties of this type and are satisfied that the value reported in the accounts is a fair market value.

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	18,600	18,600
Other debtors	9,406	9,406
	28,006	28,006

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	9,896	8,737
Other creditors	289,701	288,475
Taxation and social security	8,931	4,404
	308,528	301,616

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	146,248	156,743
	146,248	156,743

Included in creditors due within one year or more than one year is a total of £156,144 (2021 - £165,480) which is secured and registered charges in favour of NatWest Bank plc.

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

8. General Information

The Golden Fleece (Braughing) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07129673 . The registered office is 4 Northfield, Braughing, Ware, Hertfordshire, SG11 2QQ.