SPERAVI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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19/12/2014 COMPANIES HOUSE #13

SPERAVI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

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	Notes	2014 £ £		2013 £ £	
	Notes	L	Ł	E	L
Fixed assets					
Tangible assets	2	•	-		765
Current assets					
Debtors		2,800		2,200	
Cash at bank and in hand		5,005 ———		223	
		7,805		2,423	
Creditors: amounts falling due within one year		(2,941)		(2,688)	
Net current assets/(liabilities)			4,864		(265)
Total assets less current liabilities			4,864		500
Provisions for liabilities			-		(153)
			4,864		347
			===		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,764 ———		247
Shareholders' funds			4,864		347
					===

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approyed by the Board for issue on 18 December 2014

R F Brumby

Director

Company Registration No. 07129647

SPERAVI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received as fees.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% on the straight line

Tangible assets

2 Fixed assets

3

	•	rangi	Die assets
			£
	Cost		
	At 1 April 2013 & at 31 March 2014	•	2,297
	Depreciation	Ψ	
	At 1 April 2013		1,531
	Charge for the year		766
	At 31 March 2014		2,297
	Net book value	·	
	At 31 March 2014		-
	At 31 March 2013		
			====
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid	- .	_
	100 Ordinary of £1 each	100	100
	100 Clamary of St Oddin	: ====	
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4 Related party relationships and transactions

SPERAVI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

4 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R F Brumby - Loan	-	624	650		(624)	650
		624	650	-	(624)	650