# SPERAVI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY

\*A2HUY27N\* A04 28/09/2013 #12:

COMPANIES HOUSE

# **ABBREVIATED BALANCE SHEET**

# **AS AT 31 MARCH 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		765		1,531
Current assets					
Debtors		2,200		3,900	
Cash at bank and in hand		223		6,946	
		2,423		10,846	
Creditors: amounts falling due within					
one year		(2,688)		(2,489)	
Net current (liabilities)/assets			(265)		8,357
Total assets less current liabilities			500		9,888
Provisions for liabilities			(153)		(298)
			347	•	9,590
				:	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			247	_	9,490
Shareholders' funds			347		9,590

## ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2013**

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19 Sat water 2013

R F Brumby

Director

Company Registration No. 07129647

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2013

#### 1 Accounting policies

#### 1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts received as fees

#### 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% on the straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	2,297
Depreciation	
At 1 April 2012	766
Charge for the year	766
At 31 March 2013	1,532
Net book value	
At 31 March 2013	765
At 31 March 2012	1,531

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

# FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R F Brumby - Loan	-	624	624	•	(624)	624
		624	624	_	(624)	624