

Purple Apple Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Andrew Keates & Associates
Accountants & Tax Advisors
Clock Tower House
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Purple Apple Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Purple Apple Management Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Purple Apple Management Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Purple Apple Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Purple Apple Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purple Apple Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Purple Apple Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Purple Apple Management Limited.

You consider that Purple Apple Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Purple Apple Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Andrew Keates & Associates
Accountants & Tax Advisors
Clock Tower House
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L3 2BA
21 May 2013

Purple Apple Management Limited
(Registration number: 07129564)
Abbreviated Balance Sheet at 31 March 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Intangible fixed assets | | 103,215 | 154,822 |
| Tangible fixed assets | | <u>60,428</u> | <u>49,834</u> |
| | | <u>163,643</u> | <u>204,656</u> |
| Current assets | | | |
| Stocks | | 12,668 | 27,199 |
| Debtors | | 157,234 | 156,608 |
| Cash at bank and in hand | | <u>2,664</u> | <u>124,882</u> |
| | | 172,566 | 308,689 |
| Creditors: Amounts falling due within one year | | <u>(242,512)</u> | <u>(376,771)</u> |
| Net current liabilities | | <u>(69,946)</u> | <u>(68,082)</u> |
| Net assets | | <u>93,697</u> | <u>136,574</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1 | 1 |
| Profit and loss account | | <u>93,696</u> | <u>136,573</u> |
| Shareholders' funds | | <u>93,697</u> | <u>136,574</u> |

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 May 2013

.....
Mr M Ryder
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Purple Apple Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|--------------------------------------|
| Goodwill | 20% straight line basis over 5 years |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Motor vehicles | 25% on reducing balance |
| Office equipment | 25% on reducing balance |
| Fixtures & fittings | 15% on reducing balance |

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Purple Apple Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|----------------------|------------|
| Cost | | | |
| At 1 April 2012 | 258,036 | 74,303 | 332,339 |
| Additions | - | 26,868 | 26,868 |
| At 31 March 2013 | 258,036 | 101,171 | 359,207 |
| Depreciation | | | |
| At 1 April 2012 | 103,214 | 24,469 | 127,683 |
| Charge for the year | 51,607 | 16,274 | 67,881 |
| At 31 March 2013 | 154,821 | 40,743 | 195,564 |
| Net book value | | | |
| At 31 March 2013 | 103,215 | 60,428 | 163,643 |
| At 31 March 2012 | 154,822 | 49,834 | 204,656 |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|---------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1 | 1 | 1 | 1 |

4 Related party transactions

Director's advances and credits

| | 2013 Advance/ Credit £ | 2013 Repaid £ | 2012 Advance/ Credit £ | 2012 Repaid £ |
|---------------------------|---------------------------------|---------------------|---------------------------------|---------------------|
| Mr M Ryder | | | | |
| Directors current account | 148,870 | - | 280,346 | - |