

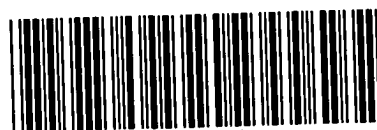
Unaudited Financial Statements for the Year Ended 31 October 2021

for

Brightways Concepts Limited

# Amended

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COMPANIES HOUSE

Brightways Concepts Limited

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for the Year Ended 31 October 2021

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# Amended

Brightways Concepts Limited

Company Information  
for the Year Ended 31 October 2021

**DIRECTOR:**

KS Sareen

**REGISTERED OFFICE:**

Ground Floor  
Rear Barn  
The Brookdale Centre  
Knutsford  
Cheshire  
WA16 0SR

**REGISTERED NUMBER:**

07129541 (England and Wales)

# Amended

Brightways Concepts Limited (Registered number: 07129541)

Balance Sheet  
31 October 2021

	Notes	£	31.10.21 £	£	31.10.20 £
<b>FIXED ASSETS</b>					
Intangible assets	4		600		1,200
Tangible assets	5		58,257		10,348
			<u>58,857</u>		<u>11,548</u>
<b>CURRENT ASSETS</b>					
Stocks		50,000		20,000	
Debtors	6	34,791		31,235	
Cash at bank and in hand		75,019		302	
		<u>159,810</u>		<u>51,537</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	173,635		42,520	
		<u></u>		<u></u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(13,825)</u>		<u>9,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,032		20,565
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(32,703)		(17,337)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,069)</u>		<u>(1,966)</u>
<b>NET ASSETS</b>			<u>1,260</u>		<u>1,262</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			1,160		1,162
			<u>1,260</u>		<u>1,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

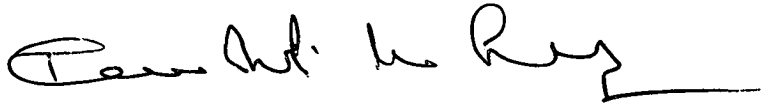
Brightways Concepts Limited (Registered number: 07129541)

Balance Sheet - continued  
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 April 2023 and were signed by:

A handwritten signature in black ink, appearing to read 'KS Sareen', with a long horizontal line extending to the right.

KS Sareen - Director

# Amended

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Brightways Concepts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost, 20% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS****COST**

At 1 November 2020  
 and 31 October 2021

Goodwill  
 £

3,000

**AMORTISATION**

At 1 November 2020  
 Charge for year

1,800  
 600

At 31 October 2021

2,400

**NET BOOK VALUE**

At 31 October 2021

600

At 31 October 2020

1,200

5. **TANGIBLE FIXED ASSETS****COST**

At 1 November 2020  
 Additions

Plant and  
 machinery  
 etc  
 £

14,870  
 50,081

At 31 October 2021

64,951

**DEPRECIATION**

At 1 November 2020  
 Charge for year

4,522  
 2,172

At 31 October 2021

6,694

**NET BOOK VALUE**

At 31 October 2021

58,257

At 31 October 2020

10,348

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
 Other debtors

31.10.21  
 £  
 263  
 34,528  
 34,791

31.10.20  
 £  
 11,160  
 20,075  
 31,235

Brightways Concepts Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	34,135	13,517
Hire purchase contracts	253	-
Trade creditors	7,665	11,051
Taxation and social security	81,242	17,202
Other creditors	50,340	750
	<u>173,635</u>	<u>42,520</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21	31.10.20
	£	£
Bank loans	<u>32,703</u>	<u>17,337</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21	31.10.20
	£	£
<b>KS Sareen</b>		
Balance outstanding at start of year	20,075	10,762
Amounts advanced	57,246	39,542
Amounts repaid	(49,075)	(30,229)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,246</u>	<u>20,075</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is KS Sareen.