

Unaudited Financial Statements for the Year Ended 30 June 2023

for

London Irish Amateur Rugby Football Club
Limited

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for the Year Ended 30 June 2023

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London Irish Amateur Rugby Football Club
Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

A Duggan
K P Flynn
Ms M Brown

REGISTERED OFFICE:

Hazelwood
Hazelwood Avenue
Green Street
Sunbury upon Thames
Middlesex
TW16 6QU

REGISTERED NUMBER:

07128849 (England and Wales)

ACCOUNTANTS:

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,515</u>		<u>457</u>
			1,515		457
CURRENT ASSETS					
Stocks		14,070		3,497	
Debtors	6	64,036		101,339	
Cash at bank		<u>42,113</u>		<u>46,656</u>	
		120,219		151,492	
CREDITORS					
Amounts falling due within one year	7	<u>86,864</u>		<u>144,957</u>	
NET CURRENT ASSETS			<u>33,355</u>		<u>6,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,870</u>		<u>6,992</u>
RESERVES					
Income and expenditure account			<u>34,870</u>		<u>6,992</u>
			<u>34,870</u>		<u>6,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2024 and were signed on its behalf by:

A Duggan - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

London Irish Amateur Rugby Football Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Members' subscriptions and income from fund raising sources is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 20% Straight Line

Playing Equipment - 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2022	
and 30 June 2023	1,865
AMORTISATION	
At 1 July 2022	
and 30 June 2023	1,865
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2022	70,418
Additions	1,491
At 30 June 2023	71,909
DEPRECIATION	
At 1 July 2022	69,961
Charge for year	433
At 30 June 2023	70,394
NET BOOK VALUE	
At 30 June 2023	1,515
At 30 June 2022	457

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. **DEBTORS**

	30.6.23	30.6.22
	£	£
Amounts falling due within one year:		
Trade debtors	39,268	44,621
Other debtors	<u>2,745</u>	<u>20,013</u>
	<u>42,013</u>	<u>64,634</u>
Amounts falling due after more than one year:		
Other debtors	<u>22,023</u>	<u>36,705</u>
Aggregate amounts	<u>64,036</u>	<u>101,339</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade creditors	4,250	50,502
Taxation and social security	8	-
Other creditors	<u>82,606</u>	<u>94,455</u>
	<u>86,864</u>	<u>144,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.