

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MATADOR ASSET MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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MATADOR ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: P Clanwilliam

REGISTERED OFFICE: 107 Bell Street
London
NW1 6TL

REGISTERED NUMBER: 07127860 (England and Wales)

ACCOUNTANTS: Butters Gates & Company
Chartered Accountants
107 Bell Street
London
NW1 6TL

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		600,000		495,770
CURRENT ASSETS					
Debtors	5	2,125		1,513	
Investments	6	-		8,228	
Cash at bank		<u>4,589</u>		<u>901</u>	
		6,714		10,642	
CREDITORS					
Amounts falling due within one year	7	<u>7,398</u>		<u>5,440</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(684)</u>		<u>5,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			599,316		500,972
CREDITORS					
Amounts falling due after more than one year	8		(296,463)		(294,808)
PROVISIONS FOR LIABILITIES			<u>(19,804)</u>		<u>-</u>
NET ASSETS			<u>283,049</u>		<u>206,164</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Revaluation reserve	9		84,426		-
Retained earnings	9		<u>198,613</u>		<u>206,154</u>
SHAREHOLDERS' FUNDS			<u>283,049</u>		<u>206,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 August 2022 and were signed by:

P Clanwilliam - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Matador Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Investment property £	Improvements to property £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2021	495,770	31,057	24,873	551,700
Revaluations	104,230	-	-	104,230
At 31 December 2021	<u>600,000</u>	<u>31,057</u>	<u>24,873</u>	<u>655,930</u>
DEPRECIATION				
At 1 January 2021				
and 31 December 2021	<u>-</u>	<u>31,057</u>	<u>24,873</u>	<u>55,930</u>
NET BOOK VALUE				
At 31 December 2021	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>
At 31 December 2020	<u>495,770</u>	<u>-</u>	<u>-</u>	<u>495,770</u>

Cost or valuation at 31 December 2021 is represented by:

	Investment property £	Improvements to property £	Fixtures and fittings £	Totals £
Valuation in 2021	104,230	-	-	104,230
Cost	<u>495,770</u>	<u>31,057</u>	<u>24,873</u>	<u>551,700</u>
	<u>600,000</u>	<u>31,057</u>	<u>24,873</u>	<u>655,930</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments	<u>2,125</u>	<u>1,513</u>

6. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Unlisted investments	<u>-</u>	<u>8,228</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	5,100	3,400
Accrued expenses	<u>2,298</u>	<u>2,040</u>
	<u>7,398</u>	<u>5,440</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	150,000	150,000
Directors' loan accounts	146,463	144,808
	<u>296,463</u>	<u>294,808</u>

9. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 January 2021	206,154	-	206,154
Profit for the year	76,885	-	76,885
Movement in reserves	(84,426)	84,426	-
At 31 December 2021	<u>198,613</u>	<u>84,426</u>	<u>283,039</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.