

**REGISTERED NUMBER: 07127860 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**MATADOR ASSET MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**MATADOR ASSET MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

|                           |                                                                 |
|---------------------------|-----------------------------------------------------------------|
| <b>DIRECTOR:</b>          | P Clanwilliam                                                   |
| <b>REGISTERED OFFICE:</b> | 107 Bell Street<br>London<br>NW1 6TL                            |
| <b>REGISTERED NUMBER:</b> | 07127860 (England and Wales)                                    |
| <b>ACCOUNTANTS:</b>       | Butters Gates & Company<br>107 Bell Street<br>London<br>NW1 6TL |

**BALANCE SHEET**  
**31 DECEMBER 2018**

|                                              | Notes | 31.12.18<br>£  | £                | 31.12.17<br>£  | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 496,076          |                | 496,382          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 9,794          |                  | 9,794          |                  |
| Investments                                  | 6     | 8,228          |                  | 8,228          |                  |
| Cash at bank and in hand                     |       | <u>5,410</u>   |                  | <u>5,097</u>   |                  |
|                                              |       | 23,432         |                  | 23,119         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 7     | <u>302,252</u> |                  | <u>300,950</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(278,820)</u> |                | <u>(277,831)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>217,256</u>   |                | <u>218,551</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 10               |                | 10               |
| Retained earnings                            |       |                | <u>217,246</u>   |                | <u>218,541</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>217,256</u>   |                | <u>218,551</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

P Clanwilliam - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Matador Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                              |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 3 years |
| Fixtures and fittings    | - 25% on cost                |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment property**

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is not provided on these gains as there is no current intention to dispose of them at the rate expected to apply when the property is sold.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

|                                           | Investment<br>property<br>£ | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-------------------------------------------|-----------------------------|-------------------------------------|----------------------------------|----------------|
| <b>COST</b>                               |                             |                                     |                                  |                |
| At 1 January 2018<br>and 31 December 2018 | <u>495,770</u>              | <u>31,057</u>                       | <u>24,873</u>                    | <u>551,700</u> |
| <b>DEPRECIATION</b>                       |                             |                                     |                                  |                |
| At 1 January 2018                         | -                           | 31,057                              | 24,261                           | 55,318         |
| Charge for year                           | -                           | -                                   | 306                              | 306            |
| At 31 December 2018                       | <u>-</u>                    | <u>31,057</u>                       | <u>24,567</u>                    | <u>55,624</u>  |
| <b>NET BOOK VALUE</b>                     |                             |                                     |                                  |                |
| At 31 December 2018                       | <u>495,770</u>              | <u>-</u>                            | <u>306</u>                       | <u>496,076</u> |
| At 31 December 2017                       | <u>495,770</u>              | <u>-</u>                            | <u>612</u>                       | <u>496,382</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |               |               |
|-----------------|---------------|---------------|
|                 | 31.12.18<br>£ | 31.12.17<br>£ |
| Tax recoverable | <u>9,794</u>  | <u>9,794</u>  |

**6. CURRENT ASSET INVESTMENTS**

|                      |               |               |
|----------------------|---------------|---------------|
|                      | 31.12.18<br>£ | 31.12.17<br>£ |
| Unlisted investments | <u>8,228</u>  | <u>8,228</u>  |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             |                |                |
|-----------------------------|----------------|----------------|
|                             | 31.12.18<br>£  | 31.12.17<br>£  |
| Other creditors             | 152,067        | 150,000        |
| Directors' current accounts | 147,785        | 148,070        |
| Accrued expenses            | <u>2,400</u>   | <u>2,880</u>   |
|                             | <u>302,252</u> | <u>300,950</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.