

Company Registration No. 07127860 (England and Wales)

MATADOR ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



MATADOR ASSET MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MATADOR ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		521,253		536,253
Current assets					
Debtors		17,562		126,303	
Cash at bank		38,936		124,979	
		56,498		251,282	
Creditors: amounts falling due within one year	3	(103,542)		(223,697)	
Net current (liabilities)/assets			(47,044)		27,585
Total assets less current liabilities			474,209		563,838
Creditors: amounts falling due after more than one year	3		(268,934)		(301,468)
			205,275		262,370
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			205,265		262,360
Shareholders' funds			205,275		262,370

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21.7.2014

Earl of Carlisle
Director

Company Registration No. 07127860

MATADOR ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover comprises consultancy fees and recharged expenses and is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the company and excludes value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	over 3 years
Fixtures, fittings & equipment	25%

No depreciation is provided on leasehold investment properties (see 1.7 below).

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.7 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided on investment properties, and they are included in the Balance Sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit on revaluation is transferred to the revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

MATADOR ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	549,437
Depreciation	
At 1 January 2013	13,184
Charge for the year	15,000
At 31 December 2013	28,184
Net book value	
At 31 December 2013	521,253
At 31 December 2012	536,253

3 Creditors

Creditors include a secured bank loan totalling £231,661 (2012- £243,697). The bank loan, which is repayable by instalments includes £162,625 (2012- £177,363) which falls due after five years.

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10