

REGISTERED NUMBER: 07127860 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

MATADOR ASSET MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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MATADOR ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: P Clanwilliam

REGISTERED OFFICE: 1 Meade Mews
London
SW1P 4EG

REGISTERED NUMBER: 07127860 (England and Wales)

ACCOUNTANTS: Butters Gates & Company
107 Bell Street
London
NW1 6TL

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		496,688		500,710
CURRENT ASSETS					
Debtors	5	18,468		34,098	
Investments	6	8,228		8,228	
Cash at bank and in hand		<u>5,137</u>		<u>4,146</u>	
		31,833		46,472	
CREDITORS					
Amounts falling due within one year	7	<u>185,557</u>		<u>128,942</u>	
NET CURRENT LIABILITIES			<u>(153,724)</u>		<u>(82,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342,964		418,240
CREDITORS					
Amounts falling due after more than one year	8		<u>191,976</u>		<u>203,258</u>
NET ASSETS			<u>150,988</u>		<u>214,982</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>150,978</u>		<u>214,972</u>
SHAREHOLDERS' FUNDS			<u>150,988</u>		<u>214,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2017 and were signed by:

P Clanwilliam - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Matador Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is not provided on these gains as there is no current intention to dispose of them at the rate expected to apply when the property is sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Investment property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2016	495,770	31,057	23,649	550,476
Additions	-	-	1,224	1,224
At 31 December 2016	<u>495,770</u>	<u>31,057</u>	<u>24,873</u>	<u>551,700</u>
DEPRECIATION				
At 1 January 2016	-	31,057	18,709	49,766
Charge for year	-	-	5,246	5,246
At 31 December 2016	-	<u>31,057</u>	<u>23,955</u>	<u>55,012</u>
NET BOOK VALUE				
At 31 December 2016	<u>495,770</u>	<u>-</u>	<u>918</u>	<u>496,688</u>
At 31 December 2015	<u>495,770</u>	<u>-</u>	<u>4,940</u>	<u>500,710</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	-	27,569
Other debtors	-	3,091
Tax recoverable	9,794	-
VAT	4,549	-
Prepayments	<u>4,125</u>	<u>3,438</u>
	<u>18,468</u>	<u>34,098</u>

6. CURRENT ASSET INVESTMENTS

	31.12.16 £	31.12.15 £
Unlisted investments	<u>8,228</u>	<u>8,228</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	-	9,073
Trade creditors	1,374	32,101
Tax	-	9,794
Social security and other taxes	-	568
VAT	-	1,746
Other creditors	77,194	15,020
Directors' current accounts	45,603	654
Accrued expenses	<u>61,386</u>	<u>59,986</u>
	<u>185,557</u>	<u>128,942</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans more 5 yr by instal	<u>191,976</u>	<u>203,258</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>191,976</u>	<u>203,258</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>191,976</u>	<u>212,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.