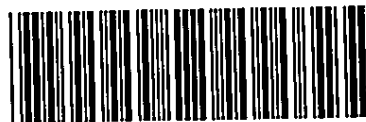


Company Registration No 07127860 (England and Wales)

MATADOR ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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MATADOR ASSET MANAGEMENT LIMITED

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MATADOR ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		536,253		1,049
Current assets					
Debtors		126,303		67,054	
Cash at bank		124,979		150,879	
		<u>251,282</u>		<u>217,933</u>	
Creditors. amounts falling due within one year	3	<u>(223,697)</u>		<u>(85,135)</u>	
Net current assets			27,585		132,798
Total assets less current liabilities			<u>563,838</u>		<u>133,847</u>
Creditors: amounts falling due after more than one year			<u>(301,468)</u>		<u>-</u>
			<u>262,370</u>		<u>133,847</u>
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			262,360		133,837
Shareholders' funds			<u>262,370</u>		<u>133,847</u>

MATADOR ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

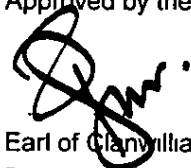
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

28/9/2013



Earl of Glenwilliam
Director

Company Registration No. 07127860

MATADOR ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the company and excludes value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	over 3 years
Fixtures, fittings & equipment	25%

No depreciation is provided on leasehold investment properties (see 1.7 below)

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

1.7 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided on investment properties, and they are included in the Balance Sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view

Any aggregate surplus or deficit on revaluation is transferred to the revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account

MATADOR ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,241
Additions	548,196
At 31 December 2012	<u>549,437</u>
Depreciation	
At 1 January 2012	192
Charge for the year	12,992
At 31 December 2012	<u>13,184</u>
Net book value	
At 31 December 2012	<u>536,253</u>
At 31 December 2011	<u>1,049</u>

3 Creditors: amounts falling due within one year

Creditors include a secured bank loan of £243,697 (2011- £nil) The bank loan which is repayable by instalments include £177,363 (2011- £nil) which falls due after five years

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>