

Registered Number 07127051

CIRRUS CONNECT LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	6,400	9,600
Tangible assets	3	76,087	24,746
		<u>82,487</u>	<u>34,346</u>
Current assets			
Stocks		40,920	37,605
Debtors		852,160	232,103
Cash at bank and in hand		320,079	100,797
		<u>1,213,159</u>	<u>370,505</u>
Creditors: amounts falling due within one year		<u>(1,066,249)</u>	<u>(257,963)</u>
Net current assets (liabilities)		<u>146,910</u>	<u>112,542</u>
Total assets less current liabilities		<u>229,397</u>	<u>146,888</u>
Provisions for liabilities		<u>(5,239)</u>	<u>(4,949)</u>
Total net assets (liabilities)		<u>224,158</u>	<u>141,939</u>
Capital and reserves			
Called up share capital	4	300	2
Share premium account		14,976	0
Profit and loss account		208,882	141,937
Shareholders' funds		<u>224,158</u>	<u>141,939</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

Mr S J Hayward, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated as cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% reducing balance

Fixtures, fittings & equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	12,800
Additions	61,970
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>74,770</u>
Amortisation	
At 1 January 2012	3,200
Charge for the year	65,170
On disposals	-
At 31 December 2012	<u>68,370</u>
Net book values	
At 31 December 2012	<u><u>6,400</u></u>

At 31 December 2011	<u><u>9,600</u></u>
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On 4 May 2012 the company purchased 100% of the share capital of The Raft Marketing Holdings Limited. On the same date the trade and assets of The Raft Marketing Holdings Limited and its 100% subsidiary The Raft Marketing Limited were hived up to the company.

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	44,873
Additions	79,994
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u><u>124,867</u></u>
Depreciation	
At 1 January 2012	20,127
Charge for the year	28,653
On disposals	-
At 31 December 2012	<u><u>48,780</u></u>
Net book values	
At 31 December 2012	<u><u>76,087</u></u>
At 31 December 2011	<u><u>24,746</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
0 Ordinary shares of £1 each (2 shares for 2011)	0	2
30,000 Ordinary shares of £0.01 each (0 shares for 2011)	300	0

On 4 May 2012 the company issued 274 ordinary £1 shares at par value and 24 ordinary £1 shares at a premium of £624 per share for cash consideration.

On 21 December 2012 the company sub-divided its share capital into 30,000 ordinary 1p shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.