

Sutcliffe Construction Holdings Limited
Information for Filing with the Registrar
30th April 2017



Sutcliffe Construction Holdings Limited

Financial statements

year ended 30th April 2017

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Sutcliffe Construction Holdings Limited

Officers and professional advisers

The board of directors

D Sutcliffe
J D Sutcliffe

Company secretary

K J Tebb

Registered office

Goal Works
Hellifield
Skipton
BD23 4JR

Accountants

Sagars Accountants Ltd
Chartered Accountants
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Sutcliffe Construction Holdings Limited

Statement of financial position

30th April 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	577,875	577,875
Current assets			
Debtors	5	<u>400,100</u>	<u>400,100</u>
Net current assets		<u>400,100</u>	<u>400,100</u>
Total assets less current liabilities		<u>977,975</u>	<u>977,975</u>
Capital and reserves			
Called up share capital		90	90
Capital redemption reserve		10	10
Profit and loss account		<u>977,875</u>	<u>977,875</u>
Shareholders funds		<u>977,975</u>	<u>977,975</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

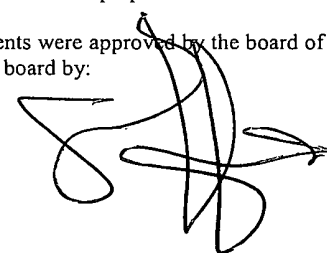
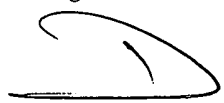
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11th September 2017, and are signed on behalf of the board by:



D Sutcliffe
Director

Company registration number: 07126906

The notes on pages 3 to 4 form part of these financial statements.

Sutcliffe Construction Holdings Limited

Notes to the financial statements

year ended 30th April 2017

1. General information

The principal activity of the company is that of a holding company. The company is a private limited company, which is incorporated in England and Wales (no 07126906). The address of the registered office is Goal Works, Hellifield, Skipton, BD23 4JR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Sutcliffe Construction Holdings Limited

Notes to the financial statements *(continued)*

year ended 30th April 2017

4. Investments

	Shares in group undertakings £
Cost	
At 1 May 2016 and 30 Apr 2017	<u>577,875</u>
Impairment	
At 1 May 2016 and 30 Apr 2017	<u>—</u>
Carrying amount	
At 30th April 2017	<u>577,875</u>

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	400,000	400,000
Other debtors	<u>100</u>	<u>100</u>
	<u>400,100</u>	<u>400,100</u>

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

No transitional adjustments were required in equity or profit or loss for the year.