

Company Registration No. 07126043 (England and Wales)

LIFESCIENCES HEALTHCARE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

LIFESCIENCES HEALTHCARE LIMITED

COMPANY INFORMATION

Director	Dr G Lushai
Company number	07126043
Registered office	Kings Parade Lower Coombe Street Croydon CR0 1AA
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
Business address	University East Gate Park Row Bristol United Kingdom BS1 5UB

LIFESCIENCES HEALTHCARE LIMITED

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LIFESCIENCES HEALTHCARE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The director presents his report and financial statements for the year ended 31 March 2014.

Principal activities

The principal activity of the company continued to be that of consulting to the healthcare industry.

Director

The following director has held office since 1 April 2013:

Dr G Lushai

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Dr G Lushai

Director

30 December 2014

LIFESCIENCES HEALTHCARE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIFESCIENCES HEALTHCARE LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lifesciences Healthcare Limited for the year ended 31 March 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lifesciences Healthcare Limited, as a body, in accordance with the terms of our engagement letter dated 14 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lifesciences Healthcare Limited and state those matters that we have agreed to state to the Board of Directors of Lifesciences Healthcare Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lifesciences Healthcare Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lifesciences Healthcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lifesciences Healthcare Limited. You consider that Lifesciences Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lifesciences Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bryden Johnson

30 December 2014

Accountants

Kings Parade
Lower Coombe Street
Croydon
CR0 1AA

LIFESCIENCES HEALTHCARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover		47,761	37,428
Cost of sales		(1,944)	(11,422)
Gross profit		<u>45,817</u>	<u>26,006</u>
Administrative expenses		(27,970)	(40,162)
Operating profit/(loss)	2	<u>17,847</u>	<u>(14,156)</u>
Other interest receivable and similar income	3	<u>1</u>	<u>15</u>
Profit/(loss) on ordinary activities before taxation		<u>17,848</u>	<u>(14,141)</u>
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>37</u>
Profit/(loss) for the year	10	<u><u>17,848</u></u>	<u><u>(14,104)</u></u>

LIFESCIENCES HEALTHCARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	5		-		108
Current assets					
Debtors	6	7,384		2,500	
Cash at bank and in hand		221		4,088	
		<u>7,605</u>		<u>6,588</u>	
Creditors: amounts falling due within one year	7	<u>(7,769)</u>		<u>(14,398)</u>	
Net current liabilities			(164)		(7,810)
Total assets less current liabilities			(164)		(7,702)
Creditors: amounts falling due after more than one year	8		(26,319)		(36,629)
			<u>(26,483)</u>		<u>(44,331)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		(26,583)		(44,431)
Shareholders' funds	11		<u>(26,483)</u>		<u>(44,331)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30 December 2014

Dr G Lushai

Director

Company Registration No. 07126043

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the continued support of its director.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis however inherently there can be no certainty in relation to these matters.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	20% Straight Line

2	Operating profit/(loss)	2014	2013
		£	£
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	108	100
	Director's remuneration	12,000	20,265
		<u> </u>	<u> </u>
3	Investment income	2014	2013
		£	£
	Bank interest	1	1
	Other interest	-	14
		<u> </u>	<u> </u>
		1	15
		<u> </u>	<u> </u>
4	Taxation	2014	2013
		£	£
	Domestic current year tax		
	Adjustment for prior years	-	(37)
		<u> </u>	<u> </u>
	Total current tax	-	(37)
		<u> </u>	<u> </u>

The company has estimated losses of £ 18,836 (2013 - £ 37,450) available for carry forward against future trading profits.

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2013 & at 31 March 2014	401
Depreciation	
At 1 April 2013	293
Charge for the year	108
At 31 March 2014	401
Net book value	
At 31 March 2014	-
At 31 March 2013	108

6 Debtors

	2014 £	2013 £
Trade debtors	7,381	-
Other debtors	-	2,500
	<u>7,381</u>	<u>2,500</u>

7 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	3,088	11,227
Taxation and social security	3,431	1,328
Other creditors	1,250	1,843
	<u>7,769</u>	<u>14,398</u>

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

8	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Other creditors	26,319	36,629
		<u> </u>	<u> </u>
	Analysis of loans		
	Wholly repayable within five years	26,319	36,629
		<u> </u>	<u> </u>
	The loan notes listed above are not secured. The director Dr G Lushai is owed £2,030 (2013 - £14,340) in loan notes at the year end.		
9	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
10	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 April 2013		(44,431)
	Profit for the year		17,848
			<u> </u>
	Balance at 31 March 2014		(26,583)
			<u> </u>
11	Reconciliation of movements in shareholders' funds	2014	2013
		£	£
	Profit/(loss) for the financial year	17,848	(14,104)
	Opening shareholders' funds	(44,331)	(30,227)
		<u> </u>	<u> </u>
	Closing shareholders' funds	(26,483)	(44,331)
		<u> </u>	<u> </u>
12	Control		
	There is no ultimate controlling party.		

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

13 Related party relationships and transactions

In creditors: amounts falling due within one year is £Nil (2013 - £743) due to Dr G Lushai, the director of the company.

During the year the company purchased services for £675 (2013 - £330) from Medilink South West Limited, Dr G Lushai is a director of Medilink South West Limited.

During the year the company made sales to Medilink South West Limited in the amount of £12,610 (2013 - £8,540).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.