

Company Registration No. 07126043 (England and Wales)

LIFESCIENCES HEALTHCARE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LIFESCIENCES HEALTHCARE LIMITED

COMPANY INFORMATION

Director	Dr G Lushai
Company number	07126043
Registered office	Kings Parade Lower Coombe Street Croydon CR0 1AA
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
Business address	The Engine Shed Station Approach Bristol BS1 6QH

LIFESCIENCES HEALTHCARE LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

LIFESCIENCES HEALTHCARE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Director

The following director has held office since 1 April 2015:

Dr G Lushai

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Dr G Lushai

Director

30 November 2016

LIFESCIENCES HEALTHCARE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIFESCIENCES HEALTHCARE LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lifesciences Healthcare Limited for the year ended 31 March 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Lifesciences Healthcare Limited, as a body, in accordance with the terms of our engagement letter dated 14 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lifesciences Healthcare Limited and state those matters that we have agreed to state to the Board of Directors of Lifesciences Healthcare Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lifesciences Healthcare Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lifesciences Healthcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lifesciences Healthcare Limited. You consider that Lifesciences Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lifesciences Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bryden Johnson

13 December 2016

Chartered Accountants

Kings Parade
Lower Coombe Street
Croydon
CR0 1AA

LIFESCIENCES HEALTHCARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		37,517	31,486
Cost of sales		(2,519)	(3,206)
Gross profit		<u>34,998</u>	<u>28,280</u>
Administrative expenses		(30,123)	(22,594)
Profit on ordinary activities before taxation	2	<u>4,875</u>	<u>5,686</u>
Tax on profit on ordinary activities	3	-	-
Profit for the year	9	<u><u>4,875</u></u>	<u><u>5,686</u></u>

LIFESCIENCES HEALTHCARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	5	13,213		10,500	
Cash at bank and in hand		570		399	
		<u>13,783</u>		<u>10,899</u>	
Creditors: amounts falling due within one year	6	<u>(6,916)</u>		<u>(10,907)</u>	
Total assets less current liabilities			6,867		(8)
Creditors: amounts falling due after more than one year	7		<u>(22,789)</u>		<u>(20,789)</u>
			<u>(15,922)</u>		<u>(20,797)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>(16,022)</u>		<u>(20,897)</u>
Shareholders' funds	10		<u>(15,922)</u>		<u>(20,797)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 30 November 2016

Dr G Lushai
Director

Company Registration No. 07126043

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the continued support of its director.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis however inherently there can be no certainty in relation to these matters.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	20% Straight Line

2 Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Director's remuneration	12,000	12,000
	<u> </u>	<u> </u>

3 Taxation

The company has estimated losses of £ 5,700 (2015 - £ 11,225) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015 & at 31 March 2016	401
Depreciation	
At 1 April 2015 & at 31 March 2016	401
Net book value	
At 31 March 2016	-
At 31 March 2015	-

5 Debtors

	2016 £	2015 £
Trade debtors	2,806	10,500
Other debtors	10,407	-
	13,213	10,500

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	395	114
Taxation and social security	5,221	2,071
Other creditors	1,300	8,722
	6,916	10,907

7 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Other creditors	22,789	20,789
Analysis of loans		
Wholly repayable within five years	22,789	20,789

The loan notes listed above are not secured.

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

8	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 April 2015	(20,897)
Profit for the year	4,875
	<u> </u>
Balance at 31 March 2016	(16,022)
	<u> </u>

10 Reconciliation of movements in Shareholders' funds

	2016	2015
	£	£
Profit for the financial year	4,875	5,686
Opening Shareholders' funds	(20,797)	(26,483)
	<u> </u>	<u> </u>
Closing Shareholders' funds	(15,922)	(20,797)
	<u> </u>	<u> </u>

11 Control

There is no ultimate controlling party.

12 Related party relationships and transactions

Loans to directors

The following director had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Interest free	-	-	8,326	-	-	8,326
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	8,326	-	-	8,326
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIFESCIENCES HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

12 Related party relationships and transactions

(Continued)

During the year the company purchased services for £700 (2015 - £Nil) from Medilink South West Limited, Dr G Lushai is a director of Mediilink South West Limited.

During the year the company made sales to Medilink South West Limited in the amount of £Nil (2015 - £1,100).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.