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Company Registration No. 07126043 (England and Wales)

**LIFESCIENCES HEALTHCARE LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**LIFESCIENCES HEALTHCARE LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Dr G Lushai
<b>Company number</b>	07126043
<b>Registered office</b>	Kings Parade Lower Coombe Street Croydon CR0 1AA
<b>Accountants</b>	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
<b>Business address</b>	University East Gate Park Row Bristol United Kingdom BS1 5UB

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# LIFESCIENCES HEALTHCARE LIMITED

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# **LIFESCIENCES HEALTHCARE LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2013***

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The director presents his report and financial statements for the year ended 31 March 2013.

### **Principal activities**

The principal activity of the company continued to be that of consulting to the healthcare industry.

### **Director**

The following director has held office since 1 April 2012:

Dr G Lushai

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Dr G Lushai

**Director**

14 November 2013

## **LIFESCIENCES HEALTHCARE LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIFESCIENCES HEALTHCARE LIMITED FOR THE YEAR ENDED 31 MARCH 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lifesciences Healthcare Limited for the year ended 31 March 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Lifesciences Healthcare Limited, as a body, in accordance with the terms of our engagement letter dated 14 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lifesciences Healthcare Limited and state those matters that we have agreed to state to the Board of Directors of Lifesciences Healthcare Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lifesciences Healthcare Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lifesciences Healthcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lifesciences Healthcare Limited. You consider that Lifesciences Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lifesciences Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bryden Johnson**

10 December 2013

**Chartered Accountants**

Kings Parade  
Lower Coombe Street  
Croydon  
CR0 1AA

# LIFESCIENCES HEALTHCARE LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
<b>Turnover</b>		37,428	28,493
Cost of sales		(11,422)	(29,754)
<b>Gross profit/(loss)</b>		26,006	(1,261)
Administrative expenses		(40,162)	(25,686)
<b>Operating loss</b>	<b>2</b>	(14,156)	(26,947)
Other interest receivable and similar income	<b>3</b>	15	3
Interest payable and similar charges		-	(99)
<b>Loss on ordinary activities before taxation</b>		(14,141)	(27,043)
Tax on loss on ordinary activities	<b>4</b>	37	-
<b>Loss for the year</b>	<b>10</b>	(14,104)	(27,043)

## LIFESCIENCES HEALTHCARE LIMITED

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

*FOR THE YEAR ENDED 31 MARCH 2013*

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	Notes	2013 £	2012 £
Loss for the financial year		(14,104)	(27,043)
Prior year adjustment	10	-	(13,582)
		<hr/>	<hr/>
Total gains and losses recognised since last financial statements		(14,104)	(40,625)
		<hr/> <hr/>	<hr/> <hr/>

# LIFESCIENCES HEALTHCARE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		108		208
<b>Current assets</b>					
Debtors	6	2,500		3,787	
Cash at bank and in hand		4,088		9,771	
		<u>6,588</u>		<u>13,558</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(14,398)</u>		<u>(7,364)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,810)</u>		<u>6,194</u>
<b>Total assets less current liabilities</b>			<u>(7,702)</u>		<u>6,402</u>
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(36,629)</u>		<u>(36,629)</u>
			<u>(44,331)</u>		<u>(30,227)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(44,431)</u>		<u>(30,327)</u>
<b>Shareholders' funds</b>	11		<u>(44,331)</u>		<u>(30,227)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14 November 2013

Dr G Lushai  
Director

Company Registration No. 07126043



# LIFESCIENCES HEALTHCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2013**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the continued support of its director.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis however inherently there can be no certainty in relation to these matters.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	20% Straight Line

<b>2 Operating loss</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Depreciation of tangible assets	100	100
Director's remuneration	20,265	12,000
	<u>          </u>	<u>          </u>
<b>3 Investment income</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank interest	1	3
Other interest	14	-
	<u>          </u>	<u>          </u>
	15	3
	<u>          </u>	<u>          </u>
<b>4 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
Adjustment for prior years	(37)	-
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	(37)	-
	<u>          </u>	<u>          </u>

The company has estimated losses of £ 37,450 (2012 - £ 24,758) available for carry forward against future trading profits.

# LIFESCIENCES HEALTHCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	401
<b>Depreciation</b>	
At 1 April 2012	193
Charge for the year	100
At 31 March 2013	293
<b>Net book value</b>	
At 31 March 2013	108
At 31 March 2012	208

### 6 Debtors

	2013 £	2012 £
Other debtors	2,500	3,787

### 7 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	11,227	2,610
Taxation and social security	1,328	2,465
Other creditors	1,843	2,289
	14,398	7,364

# LIFESCIENCES HEALTHCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

<b>8</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Other creditors	36,629	36,629
		<u>          </u>	<u>          </u>

### Analysis of loans

Wholly repayable within five years	36,629	36,629
	<u>          </u>	<u>          </u>

<b>9</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

## 10 Statement of movements on profit and loss account

### Profit and loss account

	<b>£</b>
Balance at 1 April 2012	(30,327)
Loss for the year	(14,104)
	<u>          </u>
Balance at 31 March 2013	(44,431)
	<u>          </u>

<b>11</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	(14,104)	(27,043)
	Opening shareholders' funds	(30,227)	(3,184)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(44,331)	(30,227)
		<u>          </u>	<u>          </u>

## 12 Control

There is no ultimate controlling party.

## **LIFESCIENCES HEALTHCARE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2013***

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#### **13 Related party relationships and transactions**

In creditors: amounts falling due within one year is £743 (2012 - £1,289) due to Dr G Lushai, the director of the company.

During the year the company purchased services for £330 from Medilink South west Limited, Dr G Lushai is a director of Medilink South West Limited.

During the year the company also sold services for £8,540 to Medilink South West Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.