

Financial Statements  
for the Period  
1 October 2017 to 31 December 2018  
for  
Biomass Future Generation Limited

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for the Period 1 October 2017 to 31 December 2018

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Biomass Future Generation Limited  
Company Information  
for the Period 1 October 2017 to 31 December 2018

**DIRECTOR:** J R Lloyd

**SECRETARY:** G P May

**REGISTERED OFFICE:** 4th Floor  
36 Spital Square  
London  
E1 6DY

**REGISTERED NUMBER:** 07123411

Balance Sheet  
31 December 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,088,117		2,178,620
<b>CURRENT ASSETS</b>					
Stocks		541,972		-	
Debtors	5	250,776		550,203	
Cash at bank		<u>1,017</u>		<u>-</u>	
		793,765		550,203	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>572,539</u>		<u>2,546,649</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>221,226</u>		<u>(1,996,446)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,309,343		182,174
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,788,910</u>		<u>-</u>
<b>NET ASSETS</b>			<u>520,433</u>		<u>182,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,165		1,165
Share premium			1,573,826		1,573,826
Retained earnings			<u>(1,054,558)</u>		<u>(1,392,817)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>520,433</u>		<u>182,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

J R Lloyd - Director

Notes to the Financial Statements  
for the Period 1 October 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Biomass Future Generation Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant on funding from a related party. The related party has confirmed that the funding will be available for the foreseeable future and accordingly the accounts are prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 1 October 2017 to 31 December 2018

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2017 - 1 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2017	2,978,235
Additions	97,325
At 31 December 2018	<u>3,075,560</u>
<b>DEPRECIATION</b>	
At 1 October 2017	799,615
Charge for period	187,828
At 31 December 2018	<u>987,443</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>2,088,117</u>
At 30 September 2017	<u>2,178,620</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	10,216	-
Other debtors	49,837	550,203
VAT	129,878	-
Prepayments and accrued income	60,845	-
	<u>250,776</u>	<u>550,203</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	15,269
Other loans	392,833	-
Trade creditors	132,980	56,498
Tax	26	26
Social security and other taxes	-	32,643
Other creditors	-	2,442,213
Accrued expenses	46,700	-
	<u>572,539</u>	<u>2,546,649</u>

Notes to the Financial Statements - continued  
for the Period 1 October 2017 to 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other loans - 2-5 years	<u>1,788,910</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,165,000	Ordinary shares	0.1p	<u>1,165</u>	<u>1,165</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.