

Company Registration No. 07123411 (England and Wales)

BIOMASS FUTURE GENERATION LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2015**

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BIOMASS FUTURE GENERATION LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015**

	Notes	2015 £	2014 as restated £
Fixed assets			
Tangible assets	3	2,476,444	2,627,718
Current assets			
Stocks		-	290,335
Debtors		861,037	338,726
Cash at bank and in hand		539	563,641
		861,576	1,192,702
Creditors: amounts falling due within one year		(303,442)	(1,231,471)
Net current assets/(liabilities)		558,134	(38,769)
Total assets less current liabilities		3,034,578	2,588,949
Creditors: amounts falling due after more than one year		(3,512,930)	(2,275,000)
Net (liabilities)/assets		(478,352)	313,949
Capital and reserves			
Called up share capital	4	1,165	1,165
Share premium account		1,573,826	1,573,826
Profit and loss account		(2,053,343)	(1,261,042)
Shareholders' funds		(478,352)	313,949

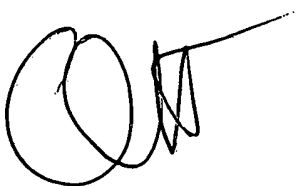
For the financial Period ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 28 June 2016 and are signed on its behalf by:

W G Scott
Director



BIOMASS FUTURE GENERATION LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities of £478,352 (2014: net assets £313,949) and is reliant on long term funding from a related party. The related party has confirmed that the funding will be available for the foreseeable future and accordingly the accounts are prepared on a going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5% straight line
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Stock

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The deferred tax asset of the company has not been recognised on the basis that it will not crystallise in the foreseeable future.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Prior period adjustment

The prior period adjustment is in respect of raw materials that had not been invoiced by a key supplier and not accrued for at the prior period end which were subsequently invoiced in the current period. The amount shown in the prior year adjustment is the best estimate of the unbilled amounts.

BIOMASS FUTURE GENERATION LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

3 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014	2,993,057
Additions	(14,822)
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At 30 September 2015	2,978,235
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Depreciation	
At 1 November 2014	365,339
Charge for the period	136,452
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At 30 September 2015	501,791
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Net book value	
At 30 September 2015	2,476,444
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At 31 October 2014	2,627,718
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4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,165,590 Ordinary shares of 0.1p each	1,165	1
0 A Ordinary shares of 0.1p each	-	34
0 C Ordinary shares of 0.1p each	-	770
0 D Ordinary shares of 0.1p each	-	360
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	1,165	1,165
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On 30 June 2015, the Ordinary A, C and D shares of 0.1p each were designated as Ordinary shares of 0.1p each.

5 Ultimate parent company

The ultimate controlling party is W G Scott.