

Registered number
07123411

Biomass Future Generation Limited

Abbreviated Financial Statements

31 October 2011

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27/07/2012

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COMPANIES HOUSE

Biomass Future Generation Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Biomass Future Generation Limited for the period ended 31 October 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Biomass Future Generation Limited for the period ended 31 October 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Biomass Future Generation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Biomass Future Generation Limited and state those matters that we have agreed to state to the Board of Directors of Biomass Future Generation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biomass Future Generation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Biomass Future Generation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Biomass Future Generation Limited. You consider that Biomass Future Generation Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Biomass Future Generation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Interim Assistance Ltd
Accountants
The Foresters, Drift Road
Winkfield
Windsor
Berkshire
SL4 4QQ

Biomass Future Generation Limited
Registered number: 07123411
Abbreviated Balance Sheet
as at 31 October 2011

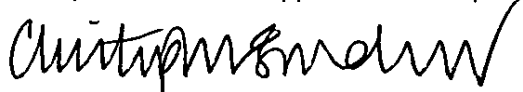
	Notes	31/10/11 £	31/1/11 £
Fixed assets			
Tangible assets	2	1,589,208	60,363
Current assets			
Debtors		402,096	21,041
Cash at bank and in hand		1,377,918	1,222,338
		<u>1,780,014</u>	<u>1,243,379</u>
Creditors: amounts falling due within one year		<u>(333,698)</u>	<u>(46,400)</u>
Net current assets		1,446,316	1,196,979
Total assets less current liabilities		<u>3,035,524</u>	<u>1,257,342</u>
Creditors: amounts falling due after more than one year		(2,310,000)	(710,000)
Net assets		<u>725,524</u>	<u>547,342</u>
Capital and reserves			
Called up share capital	3	687	417
Share premium		989,314	599,585
Profit and loss account		(264,477)	(52,660)
Shareholders' funds		<u>725,524</u>	<u>547,342</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Broadbent
Director

Approved by the board on 31/5/12

Biomass Future Generation Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Turnover is recognised when the goods are physically delivered to the customer and when services are provided

Depreciation

Depreciation will be provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life once the plant is in operation

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Biomass Future Generation Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2011

2 Tangible fixed assets

£

Cost

At 1 February 2011

60,363

Additions

1,528,845

At 31 October 2011

1,589,208

Depreciation

At 31 October 2011

-

Net book value

At 31 October 2011

1,589,208

At 31 January 2011

60,363

3 Share capital

**Nominal
value**

**31/10/11
Number**

**31/10/11
£**

**31/1/11
£**

Allotted, called up and fully paid

Ordinary shares

£0 0010 each

1,100

1

1

A Ordinary shares

£0 0010 each

25,575

26

16

C Ordinary shares

£0 0010 each

660,000

660

400

687

417

**Nominal
value**

Number

**Amount
£**

Shares issued during the period

A Ordinary shares

£0 0010 each

10,075

10

C Ordinary shares

£0 0010 each

260,000

260

270

4 Ultimate controlling party

The directors confirm that at the period end and at the date of preparation there was no one controlling party