

Coneygar Films Limited
Unaudited Financial Statements
for the Year Ended 31st March 2020

**Contents of the Financial Statements
for the Year Ended 31st March 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Coneygar Films Limited
Company Information
for the Year Ended 31st March 2020

Directors:	Mrs. T Blunden Mr. C Blunden
Registered office:	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered number:	07122988 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Coneygar Films Limited (Registered number: 07122988)

**Statement of Financial Position
31st March 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5		7,004		7,720
Current assets					
Debtors	6	4,620		6,200	
Cash at bank		<u>156,048</u>		<u>178,930</u>	
		160,668		185,130	
Creditors					
Amounts falling due within one year	7	<u>38,710</u>		<u>88,732</u>	
Net current assets			<u>121,958</u>		<u>96,398</u>
Total assets less current liabilities			<u>128,962</u>		<u>104,118</u>
Provisions for liabilities			<u>1,331</u>		<u>1,467</u>
Net assets			<u>127,631</u>		<u>102,651</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>127,629</u>		<u>102,649</u>
			<u>127,631</u>		<u>102,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd December 2020 and were signed on its behalf by:

Mr. C Blunden - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2020**

1. Statutory information

Coneygar Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

It is unclear how the 2020 coronavirus will impact the company and given that the severity cannot be reliably estimated, the financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Computer equipment	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

4. **Employees and directors**

The average number of employees during the year was 2 (2019 - 2) .

5. **Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1st April 2019	19,522	4,418	23,940
Additions	1,089	-	1,089
At 31st March 2020	<u>20,611</u>	<u>4,418</u>	<u>25,029</u>
Depreciation			
At 1st April 2019	12,648	3,572	16,220
Charge for year	1,593	212	1,805
At 31st March 2020	<u>14,241</u>	<u>3,784</u>	<u>18,025</u>
Net book value			
At 31st March 2020	<u>6,370</u>	<u>634</u>	<u>7,004</u>
At 31st March 2019	<u>6,874</u>	<u>846</u>	<u>7,720</u>

6. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	2,200	800
Other debtors	2,420	5,400
	<u>4,620</u>	<u>6,200</u>

7. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Taxation and social security	34,826	42,873
Other creditors	3,884	45,859
	<u>38,710</u>	<u>88,732</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.