

COMPANY REGISTRATION NUMBER: 07122988

Coneygar Films Limited

Filleted Unaudited Financial Statements

Year Ended

31 March 2019

Coneygar Films Limited
Statement of Financial Position

31 March 2019

		2019		2018	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	5		7,720		5,479
Current Assets					
Debtors	6	6,200		11,548	
Cash at bank and in hand		178,930		106,953	
		-----		-----	
		185,130		118,501	
Creditors: Amounts Falling due Within One Year	7	88,732		107,551	
		-----		-----	
Net Current Assets			96,398		10,950
			-----		-----
Total Assets Less Current Liabilities			104,118		16,429
Provisions					
Taxation including deferred tax			1,467		—
			-----		-----
Net Assets		102,651		16,429	
		-----		-----	
Capital and Reserves					
Called up share capital			2		2
Profit and loss account			102,649		16,427
			-----		-----
Shareholders Funds		102,651		16,429	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Coneygar Films Limited

Statement of Financial Position (*continued*)

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 4 November 2019 ,
and are signed on behalf of the board by:

Mr C Blunden Director

Company registration number: 07122988

Coneygar Films Limited
Notes to the Financial Statements

Year Ended 31st March 2019

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Equipment	-	25% reducing balance

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible Assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1st April 2018	15,911	4,418	20,329
Additions	3,611	—	3,611
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At 31st March 2019	19,522	4,418	23,940
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Depreciation			
At 1st April 2018	11,561	3,289	14,850
Charge for the year	1,087	283	1,370
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At 31st March 2019	12,648	3,572	16,220
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Carrying amount			
At 31st March 2019	6,874	846	7,720
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At 31st March 2018	4,350	1,129	5,479
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6. Debtors

	2019	2018
	£	£
Trade debtors	800	6,048
Other debtors	5,400	5,500
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	6,200	11,548
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7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	38,386	10,480
Social security and other taxes	4,487	9,134
Other creditors	45,859	87,937
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	88,732	107,551
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