

TESCO PASSAIC (NOMINEE 2) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
25 FEBRUARY 2012
Registered Number
07121664

THURSDAY



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23/08/2012
COMPANIES HOUSE

TESCO PASSAIC (NOMINEE 2) LIMITED

BALANCE SHEET AS AT 25 FEBRUARY 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors - due within one year	3	1,000	1,000
Cash at bank and in hand		1	1
NET CURRENT ASSETS		1,001	1,001
Creditors - amounts falling due after more than one year	4	(1,000)	(1,000)
NET ASSETS		1	1

CAPITAL AND RESERVES

Called up share capital	5	1	1
Profit and loss reserve		-	-

EQUITY SHAREHOLDER'S FUNDS

For the period ended 25 February 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006

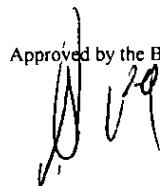
The Directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company

Approved by the Board on

21 August

2012



A Clark
Director

Tesco Passaic (Nominee 2) Limited

Registered Number 07121664

Registered Office Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL

The notes on page 3 form part of these financial statements

TESCO PASSAIC (NOMINEE 2) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 25 FEBRUARY 2012

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. These have been applied consistently during the period.

The Company is a wholly owned subsidiary of Tesco Passaic (GP) Limited and is included in the consolidated financial statements of Tesco Passaic (GP) Limited, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 "Cash Flow Statements".

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2011: £nil).

The Company had no employees during the period (2011: none).

3 DEBTORS - DUE WITHIN ONE YEAR

	2012 £	2011 £
Amounts owed by parent undertaking	1,000	1,000
	1,000	1,000

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Tesco Property Finance 3 PLC	1,000	1,000
	1,000	1,000

The amount due to Tesco Property Finance 3 PLC is interest free, and is repayable within one month of 13 April 2040. No early repayment is permitted.

5 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

6 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Passaic (Nominee Holdco) Limited, which in turn is owned by Tesco Passaic (GP) Limited. Tesco Passaic (GP) Limited is jointly owned by Tesco Property Holdings (No 2) Limited and Tesco Pension Trustees Limited. Tesco Pension Trustees Limited purchased the shares in Tesco Passaic (GP) Limited on behalf of the Tesco PLC Pension Scheme (the "Scheme") and is required to act in the best interests of the Scheme.

The company's ultimate parent undertaking is Tesco PLC, which is registered in England and Wales. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, PO Box 18, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

7 RELATED PARTY DISCLOSURES

Transactions with other companies within the group are not disclosed as the Company has taken advantage of the exemption under FRS 8 "Related Party Disclosures", as the consolidated financial statements of Tesco Passaic (GP) Limited, in which the Company is included, are available at the address noted above.