

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Failbetter Games Limited

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for the year ended 31 December 2015

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Failbetter Games Limited

Company Information
for the year ended 31 December 2015

DIRECTORS:

P Arendt
A Kennedy
H G I Senior
L B Welton
Ms H M Flynn

REGISTERED OFFICE:

Marlborough Hall
Lassell Street
London
SE10 9PJ

REGISTERED NUMBER:

07121579

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Abbreviated Balance Sheet**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		5,192		4,259
CURRENT ASSETS					
Debtors		13,622		-	
Cash at bank and in hand		<u>617,140</u>		<u>246,143</u>	
		630,762		246,143	
CREDITORS					
Amounts falling due within one year		<u>182,206</u>		<u>58,522</u>	
NET CURRENT ASSETS			<u>448,556</u>		<u>187,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			453,748		191,880
PROVISIONS FOR LIABILITIES			<u>1,038</u>		<u>852</u>
NET ASSETS			<u>452,710</u>		<u>191,028</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Share premium			52,535		52,535
Profit and loss account			<u>399,775</u>		<u>138,093</u>
SHAREHOLDERS' FUNDS			<u>452,710</u>		<u>191,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

P Arendt - Director

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 50% on cost

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	6,775
Additions	7,883
At 31 December 2015	<u>14,658</u>
DEPRECIATION	
At 1 January 2015	2,516
Charge for year	6,950
At 31 December 2015	<u>9,466</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,192</u>
At 31 December 2014	<u>4,259</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
400	Ordinary	£1	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.