

FAILBETTER GAMES LIMITED
Company Registration Number:
07121579 (England and Wales)
Abbreviated (Unaudited) Accounts

Period of accounts
Start date: 11th January 2010
End date: 31st December 2010

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**Company Information
for the Period Ended 31st December 2010**

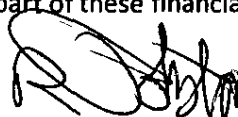
Director:	A Kennedy P Arendt R Johnston
Registered office address:	12 Holly Court London SE10 0BT
Company Registration Number:	07121579 (England and Wales)

Failbetter Games Limited
Period of account ended 31 December 2010

Abbreviated Balance sheet

	Notes	As at 31 st December 2010 £	11 th January 2010 £
Fixed assets			
Intangible assets	2	11,841	
Tangible assets	3	922	-
Total fixed assets:		12,763	-
Current assets			
Debtors		14,071	-
Cash at bank and in hand:		37,999	-
Total current assets:		52,070	-
Creditors			
Creditors amounts falling due within one year.		(11,837)	-
Net current assets (liabilities):		40,233	-
Total assets less current liabilities:		52,997	-
Creditors amounts falling due after more than one year		-	-
Provision for liabilities		-	-
Total net assets (liabilities):		52,997	-

The notes form part of these financial statements


R JOHNSTON

Failbetter Games Limited
Period of account ended 31 December 2010

Balance sheet			
As at 31st December 2010			
	Continued Notes	31 December 2010	11 January 2010
		£	£
Capital and reserves			
Called up share capital:	4	52,935	-
Profit and loss account		62	-
Total shareholders funds:		52,997	-

For the period ended 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 19 September 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name R Johnston

Status. Director



The notes form part of these financial statements

**Notes to the Financial Statements
for the Period Ended 31st December 2010**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following straight-line annual rates in order to write off each asset over its estimated useful life Freehold buildings - 2% on cost or revalued amounts, IT equipment – 50%, Other Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are held at historic cost Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

In calculating revenue on service contracts, the company makes certain estimates as to the stage of completion of those contracts In doing so, the company estimates the remaining time and external costs to be incurred in completing contracts and clients' willingness and ability to pay for the services provided A different assessment of the outturn on a contract may result in a different value being determined for revenue and also a different carrying value being determined for unbilled amounts for client work

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease Research and Development Expenditure on research and development is written off in the year in which it is incurred

Failbetter Games Limited
Period of account ended 31 December 2010

2. Intangible assets

Cost

At 1st April 2010	-
Additions	11,841
Disposals:	-
Revaluations	-
Transfers	-
At 31st December 2010:	11,841

3. Tangible assets

Cost

At 1st April 2010	-
Additions:	1,094
Disposals	-
At 31st December 2010:	1,094
Depreciation	
At 1st April 2010	-
Charge for year	171
On disposals:	-
Other adjustments	-
At 31st December 2010:	171

Net book value

At 31st December 2010:	922
At 1st April 2010	-

4. Called up share capital

Allotted, called up and paid
Class

	Number of shares	Nominal value per share	Total
		At 11th January 2010	
Ordinary shares	100	1 00	100
Total share capital:			100
		At 31 st December 2010	
Ordinary shares	500	1 00	500
Total share capital:			500

During the year 400 ordinary shares of £1 each were issued, allotted and fully paid for cash at par

5. Transactions with directors

On 31st March 2010, the company acquired the trade and assets of Failbetter Games, an unincorporated partnership between A Kennedy and P Arendt for consideration of £6,600, this being assessed as the market value of the trade of Failbetter Games at that time

At 31st December 2010, there was £3,971 outstanding on interest-free loans made to directors during the course of the current period of account