

Registered number
7121075

Luke Wright Racing Limited

Abbreviated Accounts

31 January 2012



Luke Wright Racing Limited**Registered number:** 7121075**Abbreviated Balance Sheet
as at 31 January 2012**

	Notes	2012 £	2011 £
Current assets			
Debtors		-	56,704
Cash at bank and in hand		2,033	1,801
		<u>2,033</u>	<u>58,505</u>
Creditors: amounts falling due within one year		(1,045)	(18,558)
Net current assets		<u>988</u>	<u>39,947</u>
Total assets less current liabilities		<u>988</u>	<u>39,947</u>
Creditors amounts falling due after more than one year		(442,581)	(335,381)
Net liabilities		<u>(441,593)</u>	<u>(295,434)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(441,693)	(295,534)
Shareholders' funds		<u>(441,593)</u>	<u>(295,434)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Hutch Wright
Director



Approved by the board on 18 October 2012

Luke Wright Racing Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>