

PHRONESIS SOLUTIONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

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PHRONESIS SOLUTIONS LIMITED

Balance Sheet

As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	1,816	1,589
		1,816	1,589
Current assets			
Debtors		526	517
Cash at bank and in hand		27,472	14,817
		27,998	15,334
Creditors: amount falling due within one year		(8,544)	(11,811)
Net current assets		19,454	3,523
Total assets less current liabilities		21,270	5,112
Provisions for liabilities		153	153
Net assets		21,423	5,265
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,323	5,165
Shareholder's funds		21,423	5,265

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 05 October 2023 and were signed by:

Anurag SAXENA

Director

PHRONESIS SOLUTIONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2023

General Information

PHRONESIS SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07120636, registration address 15 Beaumont Avenue, Wembley, Middlesex, HA0 3BZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 February 2022	9,650	9,650
Additions	936	936
Disposals	-	-
At 31 January 2023	10,586	10,586
Depreciation		
At 01 February 2022	8,061	8,061
Charge for year	709	709
On disposals	-	-
At 31 January 2023	8,770	8,770
Net book values		
Closing balance as at 31 January 2023	1,816	1,816
Opening balance as at 01 February 2022	1,589	1,589

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.