

Registered Number 07120636

PHRONESIS SOLUTIONS LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,465	632
		<u>1,465</u>	<u>632</u>
Current assets			
Debtors		8,400	11,880
Cash at bank and in hand		26,496	12,646
		<u>34,896</u>	<u>24,526</u>
Net current assets (liabilities)		<u>34,896</u>	<u>24,526</u>
Total assets less current liabilities		<u>36,361</u>	<u>25,158</u>
Creditors: amounts falling due after more than one year		(27,716)	(20,138)
Total net assets (liabilities)		<u>8,645</u>	<u>5,020</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,545	4,920
Shareholders' funds		<u>8,645</u>	<u>5,020</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2015

And signed on their behalf by:

Anurag Saxena, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value , excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixture , fitting and EQUIPMENT- 25% & 33 1/3% straight line

Other accounting policies

Pensions;

the pension cost charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account the employees service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	1,540
Additions	1,901
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>3,441</u>
Depreciation	
At 1 February 2014	908
Charge for the year	1,068
On disposals	-
At 31 January 2015	<u>1,976</u>
Net book values	
At 31 January 2015	<u><u>1,465</u></u>
At 31 January 2014	<u><u>632</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £0.10 each	100	100

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