Registered Number 07120636

PHRONESIS SOLUTIONS LIMITED

Abbreviated Accounts

31 January 2014

PHRONESIS SOLUTIONS LIMITED **Registered Number 07120636**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	*£*
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	632	1,086
		632	1,086
Current assets			
Debtors		11,880	9,720
Cash at bank and in hand		12,646	20,493
		24,526	30,213
Creditors: amounts falling due within one year		(20,138)	(29,620)
Net current assets (liabilities)		4,388	593
Total assets less current liabilities		5,020	1,679
Total net assets (liabilities)		5,020	1,679
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,920	1,579
Shareholders' funds		5,020	1,679

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2014

And signed on their behalf by:
Mr Anurag Saxena, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value , excluding value added tax , of sales made during the year and derives from the provision of goods falling within the companies ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calcualted to write off the cost less the residual value of each asset over its exxpected useful life as follows.

Fixtures & fittings- 25 % straight line

Office equipment- 33 1/3 % straight line

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	1,540
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	1,540
Depreciation	
At 1 February 2013	454
Charge for the year	454
On disposals	-
At 31 January 2014	908
Net book values	
At 31 January 2014	632
At 31 January 2013	1,086