

Registered Number 07120636

PHRONESIS SOLUTIONS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	880	1,465
		<u>880</u>	<u>1,465</u>
Current assets			
Debtors		4,401	8,400
Cash at bank and in hand		14,493	26,496
		<u>18,894</u>	<u>34,896</u>
Creditors: amounts falling due within one year		(16,612)	(27,716)
Net current assets (liabilities)		<u>2,282</u>	<u>7,180</u>
Total assets less current liabilities		<u>3,162</u>	<u>8,645</u>
Total net assets (liabilities)		<u>3,162</u>	<u>8,645</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,062	8,545
Shareholders' funds		<u>3,162</u>	<u>8,645</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2016

And signed on their behalf by:

Anurag Saxena, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value , excluding value added tax , of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life , as follows

Plant and Machinery- 33 1/3 %

Fixtures & fittings-- 25%

Office equipment- 33 1/3 %

Other accounting policies**Pension**

The pension cost charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefit is charged to the profit and loss account over the employees service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	3,441
Additions	713
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>4,154</u>
Depreciation	
At 1 February 2015	1,976
Charge for the year	1,298
On disposals	-
At 31 January 2016	<u>3,274</u>
Net book values	
At 31 January 2016	<u>880</u>
At 31 January 2015	<u>1,465</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £0.10 each	100	100

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