

REGISTERED NUMBER: 07120511 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012**

**FOR**

**ALTITUDE MUSIC LIMITED**

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21/07/2012

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**ALTITUDE MUSIC LIMITED**

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**FOR THE YEAR ENDED 31 JANUARY 2012**

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**ALTITUDE MUSIC LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

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**DIRECTORS:**

S Doran  
C J V Kedros

**REGISTERED OFFICE:**

The Truman Brewery  
91 Brick Lane  
London  
E1 6QL

**REGISTERED NUMBER:**

07120511 (England and Wales)

**ACCOUNTANTS:**

Novitt Harris & Co Limited  
Chartered Accountants  
Ver House  
London Road  
Markyate  
Hertfordshire  
AL3 8JP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ALTITUDE MUSIC LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Altitude Music Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Altitude Music Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Altitude Music Limited and state those matters that we have agreed to state to the Board of Directors of Altitude Music Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Altitude Music Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Altitude Music Limited. You consider that Altitude Music Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Altitude Music Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Novitt Harris & Co Limited*

Novitt Harris & Co Limited  
Chartered Accountants  
Ver House  
London Road  
Markyate  
Hertfordshire  
AL3 8JP

Date *18 July 2012*

**ALTITUDE MUSIC LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2012**

	Notes	31 1 12 £	£	31 1 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,222		4,983
<b>CURRENT ASSETS</b>					
Debtors		6,517		3,405	
Cash at bank		39,657		4,947	
		46,174		8,352	
<b>CREDITORS</b>					
Amounts falling due within one year		66,202		10,281	
<b>NET CURRENT LIABILITIES</b>			(20,028)		(1,929)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(15,806)		3,054
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		887
Share premium			99,950		54,863
Profit and loss account			(116,756)		(52,696)
<b>SHAREHOLDERS' FUNDS</b>			(15,806)		3,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


The financial statements were approved by the Board of Directors on  
its behalf by

13/07/12

and were signed on



S Doran - Director



C J V Kedros - Director

The notes form part of these abbreviated accounts

## **ALTITUDE MUSIC LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 JANUARY 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2011	7,437
Additions	2,832
Disposals	(1,200)
At 31 January 2012	9,069
<b>DEPRECIATION</b>	
At 1 February 2011	2,454
Charge for year	2,929
Eliminated on disposal	(536)
At 31 January 2012	4,847
<b>NET BOOK VALUE</b>	
At 31 January 2012	4,222
At 31 January 2011	4,983

#### **3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 1 12	31 1 11
		£1	£	£
1,000	Ordinary		1,000	887

113 Ordinary shares of £1 each were allotted as fully paid at a premium of £399 per share during the year

#### **4 ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by S Doran and C J V Kedros, the directors of the company