

DONALDSON CREATIVE LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2022
Pages for filing with the registrar

DONALDSON CREATIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

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DONALDSON CREATIVE LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2022

DIRECTOR

S J Donaldson OBE

REGISTERED OFFICE

The Piggery Vexour Farm
Hampkins Hill Road
Chiddingtstone
TN8 7BB
United Kingdom

COMPANY NUMBER

07120506 (England and Wales)

CHARTERED ACCOUNTANTS

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

DONALDSON CREATIVE LIMITED
BALANCE SHEET
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	3	0	360
		0	360
Current assets			
Debtors	4	367,216	187,233
Cash at bank and in hand		230,212	598,454
		597,428	785,687
Creditors: amounts falling due within one year	5	(3,597)	(95,780)
Net current assets		593,831	689,907
Total assets less current liabilities		593,831	690,267
Net assets		593,831	690,267
Capital and reserves			
Called-up share capital		1,000	1,000
Profit and loss account		592,831	689,267
Total shareholder's funds		593,831	690,267

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Donaldson Creative Limited (registered number: 07120506) were approved and authorised for issue by the Director on 21 April 2023. They were signed on its behalf by:

S J Donaldson OBE
Director

DONALDSON CREATIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Donaldson Creative Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is The Piggery Vexour Farm, Hampkins Hill Road, Chiddingtson, TN8 7BB, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Employee benefits

Defined contribution schemes

The Company operates a defined contribution scheme. The amount charged to the Profit and Loss Account in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	4 years straight line
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DONALDSON CREATIVE LIMITED
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 January 2022	10,302	10,302
At 31 December 2022	10,302	10,302
Accumulated depreciation		
At 01 January 2022	9,942	9,942
Charge for the financial year	360	360
At 31 December 2022	10,302	10,302
Net book value		
At 31 December 2022	0	0
At 31 December 2021	360	360

DONALDSON CREATIVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	2022	2021
	£	£
Other debtors	367,216	187,233

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	78	63,658
Corporation tax	0	9,833
Other taxation and social security	205	0
Other creditors	3,314	22,289
	3,597	95,780

6. Related party transactions

Transactions with the entity's director

Advances

At 1 January 2022, the balance owed to the director was £18,517. During the year, £283,227 was advanced to the director, and £83,500 was repaid by the director. At 31 December 2022, the balance owed by the director was £181,210.

At 1 January 2021, the balance owed by the director was £80,043. During the year, £52,435 was advanced to the director, and £150,995 was repaid by the director. At 31 December 2021, the balance owed to the director was £18,517.

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.