

**MERCURY ASSET FINANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

MERCURY ASSET FINANCE LIMITED
UNAUDITED ACCOUNTS
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MERCURY ASSET FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

Director	Seanus Forde
Company Number	7120387 (England and Wales)
Registered Office	C/O HILLMAN & CO TECHNOLOGY COURT BRADBURY ROAD NEWTON AYCLIFFE COUNTY DURHAM DL5 6DA
Accountants	Hillman & Co Technology Court Bradbury Road NEWTON AYCLIFFE Co. Durham DL5 6DA

MERCURY ASSET FINANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	164,655	154,010
Current assets			
Debtors	5	116,179	54,365
Cash at bank and in hand		(32,763)	3,416
		<u>83,416</u>	<u>57,781</u>
Creditors: amounts falling due within one year	<u>6</u>	(230,156)	(197,254)
Net current liabilities		<u>(146,740)</u>	<u>(139,473)</u>
Net assets		<u>17,915</u>	<u>14,537</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		17,914	14,536
Shareholders' funds		<u>17,915</u>	<u>14,537</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2018.

Seamus Forde
Director

Company Registration No. 7120387

MERCURY ASSET FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

MERCURY ASSET FINANCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 7120387. The registered office is C/O HILLMAN & CO TECHNOLOGY COURT, BRADBURY ROAD, NEWTON AYCLIFFE, COUNTY DURHAM, DL5 6DA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Motor vehicles	25% Straight Line
Computer equipment	33% Straight

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 February 2017	197,312	-	782	198,094
Additions	-	34,035	-	34,035
At 31 January 2018	197,312	34,035	782	232,129
Depreciation				
At 1 February 2017	43,482	-	602	44,084
Charge for the year	18,095	5,195	100	23,390
At 31 January 2018	61,577	5,195	702	67,474
Net book value				
At 31 January 2018	135,735	28,840	80	164,655
At 31 January 2017	153,830	-	180	154,010

MERCURY ASSET FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

5 Debtors	2018	2017
	£	£
Trade debtors	115,091	53,277
Other debtors	1,088	1,088
	<u>116,179</u>	<u>54,365</u>
	<u><u>116,179</u></u>	<u><u>54,365</u></u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	226,676	185,308
Taxes and social security	(559)	3,577
Loans from directors	3,189	7,419
Accruals	850	950
	<u>230,156</u>	<u>197,254</u>
	<u><u>230,156</u></u>	<u><u>197,254</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

