

COMPANY REGISTRATION NUMBER 07120246

**INSITE CONSULTING LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

THURSDAY



\*A4MYGBNE\*

A30

24/12/2015

#232

COMPANIES HOUSE

**DUNCAN BOXWELL & COMPANY LTD**

Chartered Accountants  
Montrose House  
Clayhill Park  
Neston  
Cheshire  
CH64 3RU

# **INSITE CONSULTING LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

### **CONTENTS**

### **PAGE**

Report to the director on the preparation of the  
unaudited statutory financial statements

**1**

Abbreviated Balance sheet

**2**

Notes to the Abbreviated accounts

**4**

# INSITE CONSULTING LTD

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF INSITE CONSULTING LTD

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Insite Consulting Ltd for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Insite Consulting Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Insite Consulting Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Insite Consulting Ltd and its director for our work or for this report.

It is your duty to ensure that Insite Consulting Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Insite Consulting Ltd. You consider that Insite Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Insite Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Montrose House  
Clayhill Park  
Neston  
Cheshire  
CH64 3RU

14 December 2015

  
DUNCAN BOXWELL & COMPANY LTD  
Chartered Accountants

**INSITE CONSULTING LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

|   | Note     | 2015           | 2014           |
|---|----------|----------------|----------------|
|   |          | £              | £              |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Intangible assets                                     |          | -              | 57,602         |
| Tangible assets                                       |          | <u>513</u>     | <u>684</u>     |
|   |          | <u>513</u>     | <u>58,286</u>  |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Debtors   |          | 6,779          | 17,307         |
| Cash at bank and in hand                              |          | <u>24,345</u>  | <u>53,194</u>  |
|   |          | <u>31,124</u>  | <u>70,501</u>  |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>36,566</u>  | <u>79,189</u>  |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(5,442)</u> | <u>(8,688)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>(4,929)</u> | <u>49,598</u>  |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | <b>4</b> | 10             | 10             |
| Profit and loss account                               |          | <u>(4,939)</u> | <u>49,588</u>  |
| <b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>                  |          | <u>(4,929)</u> | <u>49,598</u>  |

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# INSITE CONSULTING LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 December 2015.

K WYNESS  
Director



Company Registration Number: 07120246

The notes on pages 4 to 6 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

**INSITE CONSULTING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

|  | <b>Intangible<br/>Assets<br/>£</b> | <b>Tangible<br/>Assets<br/>£</b> | <b>Total<br/>£</b>    |
|--|------------------------------------|----------------------------------|-----------------------|
| <b>COST</b>                              |                                    |                                  |                       |
| <b>At 1 April 2014 and 31 March 2015</b> | <u><b>230,410</b></u>              | <u><b>1,765</b></u>              | <u><b>232,175</b></u> |
| <b>DEPRECIATION</b>                      |                                    |                                  |                       |
| At 1 April 2014                          | <b>172,808</b>                     | <b>1,081</b>                     | <b>173,889</b>        |
| Charge for year                          | <u><b>57,602</b></u>               | <u><b>171</b></u>                | <u><b>57,773</b></u>  |
| <b>At 31 March 2015</b>                  | <u><b>230,410</b></u>              | <u><b>1,252</b></u>              | <u><b>231,662</b></u> |
| <b>NET BOOK VALUE</b>                    |                                    |                                  |                       |
| <b>At 31 March 2015</b>                  | <u><b>-</b></u>                    | <u><b>513</b></u>                | <u><b>513</b></u>     |
| At 31 March 2014                         | <u><b>57,602</b></u>               | <u><b>684</b></u>                | <u><b>58,286</b></u>  |

**INSITE CONSULTING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**3. TRANSACTIONS WITH THE DIRECTOR**

During the year the company advanced £6,376 to K Wyness, the director. The advance was unsecured, interest free and repayable on demand. The closing balance on the loan account was £6,376 (2014 - £73,178 credit balance).

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2015      |           | 2014      |           |
|----------------------------|-----------|-----------|-----------|-----------|
|                            | No        | £         | No        | £         |
| Ordinary shares of £1 each | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |