

**JAYNE SMITH DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Jayne Smith Design Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Jayne Smith Design Ltd
Balance Sheet
As at 31 December 2022

Registered number: 07120154

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		693		3,942	
		693		3,942	
Creditors: Amounts Falling Due Within One Year	6	(778)		(1,366)	
NET CURRENT ASSETS (LIABILITIES)			(85)		2,576
TOTAL ASSETS LESS CURRENT LIABILITIES			(85)		2,576
NET (LIABILITIES)/ASSETS			(85)		2,576
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Profit and Loss Account			(89)		2,572
SHAREHOLDERS' FUNDS			(85)		2,576

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Jayne Smith

Director

19/06/2023

The notes on pages 2 to 3 form part of these financial statements.

Jayne Smith Design Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Jayne Smith Design Ltd Registered number 07120154 is a limited by shares company incorporated in Afghanistan. The Registered Office is 7 Leonard Grove, Lawley Village, Telford, Shropshire, TF4 2SL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	20%

2.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	437	811	1,248
As at 31 December 2022	437	811	1,248
Depreciation			
As at 1 January 2022	437	811	1,248
As at 31 December 2022	437	811	1,248
Net Book Value			
As at 31 December 2022	-	-	-
As at 1 January 2022	-	-	-

Jayne Smith Design Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Due within one year		

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Corporation tax	(320)	482
Accruals and deferred income	1,000	400
Director's loan account	98	483
	<u>778</u>	<u>1,366</u>

7. Share Capital

	2022	2021
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares of £ 1.000 each	1	1
3 Ordinary A shares of £ 1.000 each	3	3
	<u>4</u>	<u>4</u>

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2022	2021
	£	£
Ms Jayne Smith	2,000	5,000

9. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	3,500	11,000
	<u>3,500</u>	<u>11,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Jayne Smith by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.