

**REGISTERED NUMBER: 07119540 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**ADAXIS LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**ADAXIS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTOR:** E Henu

**REGISTERED OFFICE:** 11 Priory Close  
Turvey  
Bedfordshire  
MK43 8BG

**REGISTERED NUMBER:** 07119540 (England and Wales)

**ACCOUNTANTS:** Cox and Co  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**ADAXIS LTD (REGISTERED NUMBER: 07119540)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		169		211
<b>CURRENT ASSETS</b>					
Stocks		947		1,051	
Debtors		5,097		4,235	
Cash at bank		<u>5,289</u>		<u>9,996</u>	
		11,333		15,282	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,375</u>		<u>6,698</u>	
<b>NET CURRENT ASSETS</b>			<u>3,958</u>		<u>8,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,127</u>		<u>8,795</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>4,126</u>		<u>8,794</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,127</u>		<u>8,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2015 and were signed by:

E Henau - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>503</u>
<b>DEPRECIATION</b>	
At 1 January 2014	292
Charge for year	<u>42</u>
At 31 December 2014	<u>334</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>169</u>
At 31 December 2013	<u>211</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.