

REGISTERED NUMBER: 07119540 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**ADAXIS LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**ADAXIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:** E Henau

**REGISTERED OFFICE:** 11 Priory Close  
Turvey  
Bedfordshire  
MK43 8BG

**REGISTERED NUMBER:** 07119540 (England and Wales)

**ACCOUNTANTS:** Cox & Co. (Accountancy) Limited  
Chartered Accountants  
The Granary  
High Street  
Turvey  
Bedford  
Bedfordshire  
MK43 8DB

**ADAXIS LTD (REGISTERED NUMBER: 07119540)**

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		109		135
<b>CURRENT ASSETS</b>					
Debtors	5	940		5,936	
Cash at bank		<u>56,902</u>		<u>47,414</u>	
		57,842		53,350	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,098</u>		<u>19,586</u>	
<b>NET CURRENT ASSETS</b>			<u>49,744</u>		<u>33,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,853</u>		<u>33,899</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>49,852</u>		<u>33,898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,853</u>		<u>33,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 February 2017 and were signed by:

E Henau - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

1. **STATUTORY INFORMATION**

Adaxis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>503</u>
<b>DEPRECIATION</b>	
At 1 January 2016	368
Charge for year	<u>26</u>
At 31 December 2016	<u>394</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>109</u>
At 31 December 2015	<u>135</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	<u>940</u>	<u>5,936</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	460	-
Taxation and social security	6,824	13,513
Other creditors	814	6,073
	<u>8,098</u>	<u>19,586</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,500 (2015 - £10,000) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is E Henau.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.