

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 1 1 9 4 4 8

Company name in full Amalgamated Personal Property Searches Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kris Anthony

Surname Wigfield

3 Liquidator's address

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S 1 3 F Z

Country

4 Liquidator's name ①

Full forename(s) Claire Elizabeth

Surname Dowson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S 1 3 F Z


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	5	^m	0	^m	3	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	4	^m	0	^m	3	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	3	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Phil Nunney**

Company name **Begbies Traynor (SY) LLP**

Address
**3rd Floor, Westfield House
60 Charter Row**

Post town **Sheffield**

County/Region

Postcode **S 1 3 F Z**

Country

DX

Telephone
0114 2755033

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Amalgamated Personal Property Searches Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 05/03/2020 To 04/03/2022 £	From 05/03/2020 To 04/03/2022 £
	ASSET REALISATIONS		
5,896.00	Associated Company	5,986.00	5,986.00
543.34	Cash at Bank	249.81	249.81
1,066,726.16	Directors' Loan Accounts	1,028,032.18	1,028,032.18
293,211.08	Tax Refund	NIL	NIL
31,339.43	Unpaid S455 Tax	NIL	NIL
		<u>1,034,267.99</u>	<u>1,034,267.99</u>
	COST OF REALISATIONS		
	Bank Charges	2.75	2.75
	Disbursements		
	Mileage	11.25	11.25
	Office Holders Fees	4,545.00	4,545.00
	Specific Bond	387.50	387.50
	Statutory Advertising		
	Advertising	<u>243.00</u>	<u>243.00</u>
		(5,189.50)	(5,189.50)
	UNSECURED CREDITORS		
(89.99)	Credit Card	NIL	NIL
(31,339.40)	HMRC (Corporation Tax)	NIL	NIL
(26,024.03)	HMRC (VAT)	NIL	NIL
(15,328.00)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	<u>1,028,032.18</u>	<u>1,028,032.18</u>
		(1,028,032.18)	(1,028,032.18)
1,324,932.59		<u>1,046.31</u>	<u>1,046.31</u>
	REPRESENTED BY		
	Bank 1 Current		8.96
	Vat Control Account		0.01
	Vat Receivable		<u>1,037.34</u>
			<u>1,046.31</u>

Amalgamated Personal Property Searches Limited (**In Members' Voluntary Liquidation**)

Progress report

Period: 5 March 2021 to 4 March 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Liquidators' expenses
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 - 1. Liquidators' account of receipts and payments
 - 2. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Amalgamated Personal Property Searches Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Kris Anthony Wigfield of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Claire Elizabeth Dowson of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Amalgamated Personal Property Searches Limited
Company registered number:	07119448
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	2 Ashgate Road, Chesterfield, Derbyshire, S40 4AA

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	05 March 2020
Date of liquidators' appointment:	05 March 2020
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 5 March 2021 to 4 March 2022.

Receipts

There have been no receipts during the period covered by this report.

Payments

Bank Charges

Santander have been paid £0.40 in relation to the maintenance charges incurred on the estate bank account, during the period covered by this report.

Office Holders Fees

The joint liquidators have drawn remuneration in the sum of £245.00 in accordance with the approval obtained, details of which are detailed in section 7 of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs are not split out per heading, as our proposed fees are based on a fixed sum basis.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured creditors) before paying them in full with statutory interest.

6. DISTRIBUTIONS TO MEMBERS

Date	Member	Amount (£)	Type of Distribution
10 March 2020	Anthony Dennis Williams	514,016.09	Capital Distribution
	John Martin Burley	514,016.09	Capital Distribution

7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the members of the Company as a set amount in the sum of £5,000.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

We have drawn the sum of £4,545 against the set fee of £5,000 that has been approved.

Category 1 Expenses

To 4 March 2022, we have also drawn expenses in the sum of £387.50. This relates to statutory bond payments which were paid to a third party but first paid by Begbies Traynor and subsequently recovered.

Why have subcontractors been used?

Shorts Chartered Accountants ("Shorts") were instructed to assist with the preparation of the Company's accounts prior to the joint liquidators' appointment and have provided general assistance in this regard during the period covered by this report. The joint liquidators' choice was based on Shorts being the Company's accountants and therefore having prior knowledge of the Company's financial affairs.

Category 2 Expenses

Details of the Category 2 expenses that have been taken in accordance with the approval obtained are set out below:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Mileage	11.25
TOTAL	11.25

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Tax Refund and Unpaid S455 Tax

The unpaid Tax Refund relates to a claim already submitted to HMRC by the Company, which the joint liquidators are awaiting payment of from HMRC in this respect.

The Company was unable to apply to HMRC for the S455 tax refund until nine months and 1 day after the end of the tax year, which fell on 6 December 2021. A claim was submitted shortly after this date. The joint liquidators are awaiting the funds from HMRC in this respect.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

The joint liquidators will continue to undertake their periodic reviews of the case and update the case specific diaries and checklists to ensure all duties are being completed efficiently.

As previously detailed, the joint liquidators will continue to correspond with HMRC in respect of the S455 refund due into the estate.

Once all matters have been completed, a final review of the liquidation will be compiled to ensure that all works have been finalised. A final report will then be prepared and issued to the necessary parties with the relevant notices and receipts and payments account.

The joint liquidators will also continue to correspond with the Company's shareholders in relation to any future distributions due and to respond to any queries which may be raised during the liquidation proceedings.

How much will this further work cost?

There have been unforeseen elements of work which were not envisaged at the onset of our appointment, and which need to be carried out in order to complete our duties. The cost of the unforeseen work which is in addition to the original remuneration has not yet been approved by the Company's members. As previously advised, we will need to seek member approval for the fair and reasonable increase in our remuneration. We do not anticipate that we will need to approach members for a further increase following this request, unless circumstances greatly change again.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Postage: at the actual rate incurred

Bank Charges: approximately £7

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. MEMBERS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

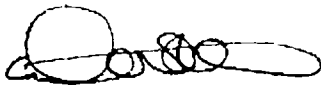
Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Claire Elizabeth Dowson
Joint Liquidator

Dated: 3 May 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 5 March 2021 to 4 March 2022

Amalgamated Personal Property Searches Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 05/03/2021 To 04/03/2022 £	From 05/03/2020 To 04/03/2022 £
	ASSET REALISATIONS		
5,896.00	Associated Company	NIL	5,986.00
543.34	Cash at Bank	NIL	249.81
1,066,726.16	Directors' Loan Accounts	NIL	1,028,032.18
293,211.08	Tax Refund	NIL	NIL
31,339.43	Unpaid S455 Tax	NIL	NIL
		NIL	1,034,267.99
	COST OF REALISATIONS		
	Bank Charges	0.40	2.75
	Disbursements		
	Mileage	NIL	11.25
	Office Holders Fees	245.00	4,545.00
	Specific Bond	NIL	387.50
	Statutory Advertising		
	Advertising	NIL	243.00
		(245.40)	(5,189.50)
	UNSECURED CREDITORS		
(89.99)	Credit Card	NIL	NIL
(31,339.40)	HMRC (Corporation Tax)	NIL	NIL
(26,024.03)	HMRC (VAT)	NIL	NIL
(15,328.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	1,028,032.18
		NIL	(1,028,032.18)
1,324,932.59		(245.40)	1,046.31
	REPRESENTED BY		
	Bank 1 Current		8.96
	Vat Control Account		0.01
	Vat Receivable		1,037.34
			1,046.31

TIME COSTS AND EXPENSES

- a. Begbies Traynor (SY) LLP,'s charging policy;

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration.

In addition, this policy applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 – until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Bank Charges	Santander	0.40	0.40	Nil
Storage	Restore	0.50	Nil	0.50
Postage	Postworks	7.37	Nil	7.37

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Bank Charges	Santander	2.75
Mileage	Begbies Traynor (SY) LLP	11.25
Specific Bond	Aon UK Limited	387.50
Statutory Advertising	EPE Reynell Advertising Limited	243.00
Storage	Restore	0.50
Postage	Postworks	8.18

As detailed above, the storage and postage charges detailed above have been incurred but not yet drawn from the case.