

Registered number: 07119448

AMALGAMATED PERSONAL PROPERTY SEARCHES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016



AMALGAMATED PERSONAL PROPERTY SEARCHES LIMITED
REGISTERED NUMBER: 07119448

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		394		525
CURRENT ASSETS					
Stocks		254,942		6,046,971	
Debtors	3	315,707		339,404	
Cash at bank		1,161,106		334,478	
		<u>1,731,755</u>		<u>6,720,853</u>	
CREDITORS: amounts falling due within one year		<u>(801,507)</u>		<u>(6,708,932)</u>	
NET CURRENT ASSETS			930,248		11,921
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>930,642</u>		<u>12,446</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			930,640		12,444
SHAREHOLDERS' FUNDS			<u>930,642</u>		<u>12,446</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 October 2016.

J M Burley
Director

The notes on pages 2 to 3 form part of these financial statements.

AMALGAMATED PERSONAL PROPERTY SEARCHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% reducing balance
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1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015 and 31 January 2016	1,050
Depreciation	
At 1 February 2015	525
Charge for the year	131
At 31 January 2016	656
Net book value	
At 31 January 2016	394
At 31 January 2015	525

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

3. DEBTORS

Included within other debtors due within one year are loans to directors, amounting to £131,485 (2015: £98,892). The loans bear interest at the rate of 3% per annum (2015: 3.25%) and a total of £4,093 was payable for the year.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>