

VAKT & CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

VAKT & CO LIMITED
UNAUDITED ACCOUNTS
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VAKT & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	OLADIRAN KOLEADE
Company Number	07119380 (England and Wales)
Registered Office	279 Newmarsh Road Thamesmead London SE28 8TE United Kingdom

VAKT & CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	46,580	5,146
Investments	5	10,000	-
		56,580	5,146
Current assets			
Debtors	6	14,439	17,318
Cash at bank and in hand		53,698	15,170
		68,137	32,488
Creditors: amounts falling due within one year	7	(1,155)	(1,804)
Net current assets		66,982	30,684
Total assets less current liabilities		123,562	35,830
Creditors: amounts falling due after more than one year	8	(114,150)	(30,307)
Provisions for liabilities			
Other provisions		(5,202)	-
Net assets		4,210	5,523
Capital and reserves			
Called up share capital		1,135	1,135
Profit and loss account		3,075	4,388
Shareholders' funds		4,210	5,523

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2021 and were signed on its behalf by

OLADIRAN KOLEADE
Director

Company Registration No. 07119380

VAKT & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Vakt & Co Limited is a private company, limited by shares, registered in England and Wales, registration number 07119380. The registered office is 279 Newmarsh Road, Thamesmead, London, SE28 8TE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	-	15,000	15,000
Additions	44,007	-	44,007
At 31 March 2021	44,007	15,000	59,007
Depreciation			
At 1 April 2020	-	9,854	9,854
Charge for the year	-	2,573	2,573
At 31 March 2021	-	12,427	12,427
Net book value			
At 31 March 2021	44,007	2,573	46,580
At 31 March 2020	-	5,146	5,146

5 Investments

	Other investments £
Valuation at 1 April 2020	-
Additions	10,000
Valuation at 31 March 2021	10,000

VAKT & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	14,439	17,318
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	1,155	1,804
	<hr/>	<hr/>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	8,253
Trade creditors	47,544	-
Other creditors	(86)	(87)
Taxes and social security	16,692	8,574
Deferred income	-	13,567
	<hr/>	<hr/>
	114,150	30,307
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9 Average number of employees

During the year the average number of employees was 3 (2020: 3).

