

VAKT & CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

VAKT & CO LIMITED
UNAUDITED ACCOUNTS
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VAKT & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	OLADIRAN KOLEADE
Company Number	07119380 (England and Wales)
Registered Office	1ST FLOOR 114-126 WESTMOOR STREET LONDON United Kingdom SE7 8NQ ENGLAND

VAKT & CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	5,146	15,000
Current assets			
Debtors	5	17,318	22,424
Cash at bank and in hand		15,170	10,285
		<u>32,488</u>	<u>32,709</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,804)	-
Net current assets		<u>30,684</u>	<u>32,709</u>
Total assets less current liabilities		<u>35,830</u>	<u>47,709</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(30,307)	(40,475)
Net assets		<u>5,523</u>	<u>7,234</u>
Capital and reserves			
Called up share capital		1,135	1,135
Profit and loss account		4,388	6,099
Shareholders' funds		<u>5,523</u>	<u>7,234</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 December 2020 and were signed on its behalf by

OLADIRAN KOLEADE
Director

Company Registration No. 07119380

VAKT & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Vakt & Co Limited is a private company, limited by shares, registered in England and Wales, registration number 07119380. The registered office is 1ST FLOOR, 114-126 WESTMOOR STREET, LONDON, United Kingdom, SE7 8NQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2019	15,000
At 31 March 2020	15,000
Depreciation	
Charge for the year	9,854
At 31 March 2020	9,854
Net book value	
At 31 March 2020	5,146
At 31 March 2019	15,000

5 Debtors

	2020 £	2019 £
Less than one year		
Trade debtors	17,318	17,907
Accrued income and prepayments	-	(350)
Other debtors	-	4,867
Total debtors less than one year	17,318	22,424
Total debtors	17,318	22,424

VAKT & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,804	-
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	8,253	10,962
Other creditors	(87)	(87)
Taxes and social security	8,574	6,179
Deferred income	13,567	23,421
	<hr/>	<hr/>
	30,307	40,475
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

