

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 1 1 9 2 3 4
Company name in full Thermal Engineering Holding Limited

WEDNESDAY



QIQ *Q7Z7XA3V* 13/02/2019 #30
COMPANIES HOUSE

2 Liquidator's name

Full forename(s) IAN HARVEY
Surname DEAN

3 Liquidator's address

Building name/number DELOITTE LLP
Street 1 NEW STREET SQUARE
Post town LONDON
County/Region
Postcode E C 4 A 3 H Q
Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND
Surname BROWNE

① Other liquidator
Use this section to tell us about
another liquidator.

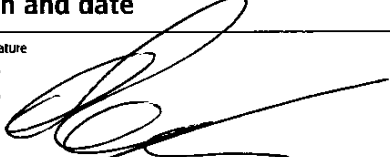
5 Liquidator's address ②

Building name/number DELOITTE LLP
Street 1 NEW STREET SQUARE
Post town LONDON
County/Region
Postcode E C 4 A 3 H Q
Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>	
Signature date	<div>d 1 2</div> <div>m 0 2</div> <div>y 2 0 1 9</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Daniel Molloy**

Company name **DELOITTE LLP**

Address **1 NEW STREET SQUARE**

Post town **LONDON**

County/Region

Postcode **E C 4 A 3 H Q**

Country **UNITED KINGDOM**

DX

Telephone **+44 (0) 20 7303 4992**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**THERMAL ENGINEERING LIMITED (COMPANY NUMBER: 02212132)
THERMAL ENGINEERING HOLDING LIMITED (COMPANY NUMBER: 07119234)
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")**

**Hill House
1 Little New Street
London
EC4A 3TR**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

12 February 2019

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolutions of the members dated 4 September 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**I. H. Dean and S. R. Browne
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**



**Tel: +44 (0) 20 7303 4992
Fax: +44 (0) 20 7007 3442**

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APPENDICES

- 1. Liquidators' Receipts and Payments accounts for the period from 4 September 2018 to 12 February 2019**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Conduct of the liquidations	<ul style="list-style-type: none">• The matters completed during the course of the liquidations included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidations, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service.• The Liquidators liaised directly with the tax department at Senior Plc with regard to all outstanding tax matters for the Companies. The Companies' tax affairs have been settled and formal tax clearances for the closure of the liquidations was received from HM Revenue & Customs ("HMRC") by 4 January 2019.
Costs of the liquidations	<ul style="list-style-type: none">• Our remuneration was fixed by the members on a time-cost basis and, as there were no funds in either estate, have been met by Senior UK Ltd, an associated entity. The amount paid in respect of the liquidations of the Companies is £6,500 plus VAT. A further £3,500 plus VAT has been requested to bring billing up to date.• Further details on our remuneration can be found at section 6.
Distributions to members	<ul style="list-style-type: none">• The first and final distributions were made to the members in respect of both Companies on 21 January 2019.

2. SUMMARY AND ACCOUNT OF THE LIQUIDATIONS

2.1 Summary of Work Done

Thermal Engineering Holding Limited

At the outset of the liquidation, on the basis of the Declaration of Solvency, there were assets of £979 being an amount relating to an intercompany receivable and £1 relating to an investment in Thermal Engineering Limited and there were no liabilities.

Thermal Engineering Limited

At the outset of the liquidation, on the basis of the Declaration of Solvency, there was an asset of £1 comprising an amount held in a bank account operated by an associated entity (and treated as a £1 debt) and there were no liabilities.

No additional assets or liabilities came to light during the course of the liquidations.

Distributions

The first and final distributions were made to the members in respect of both the Companies on 21 January 2019.

Statutory Tasks

During the course of the liquidations we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence; and
- general liquidation administration and filings.

These tasks were a necessary part of the engagement but did not generate any direct financial benefit for the members.

Corporation Tax

The Liquidators liaised directly with the tax department at Senior Plc with regard to all outstanding tax matters for the Companies. The Companies tax affairs have been settled and formal tax clearances for the closure of the liquidations were received from HMRC by 4 January 2019.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

- 3.1 Receipts and payments accounts are provided at Appendix 1, confirming there were no transactions since our appointment.

4. INFORMATION FOR THE MEMBERS

4.1 Distributions made

Thermal Engineering Limited

The first and final in specie distribution of the surplus assets in the liquidation of £1 was made at the rate of £1 per Ordinary £1 share (to Thermal Engineering Holding Limited).

Thermal Engineering Holding Limited

The first and final in specie distribution of the surplus assets in the liquidation of £980 was made at the rate of £1 per Ordinary £1 share.

4.2 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.3 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration (Fees)

The basis of our remuneration was fixed on 4 September 2018 by written resolution of the Companies by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

5.2 Liquidators' Fees – work undertaken – time costs

As there were no funds in either estate, our fees were met by Senior UK Ltd, an associated entity. The amount paid in respect of the liquidations of the Companies is £6,500 plus VAT. A further £3,500 plus VAT has been requested to bring billing up to date.

5.3 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements (inclusive of VAT where applicable) incurred are given below:

Disbursement	£
Statutory advertising	609.12
HM Land Registry search fees	55.00
Liquidators' statutory insurance bond	20.00
Total disbursements	684.12

These disbursements were recovered in full by the Liquidators.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

No Category 2 expenses were incurred.

APPENDIX 1**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM 4 SEPTEMBER 2018 TO 12 FEBRUARY 2019****Thermal Engineering Limited**

£	<i>Declaration of Solvency values</i>	4 Sept 2018 to 12 Feb 2019
Receipts		
Cash at Bank	1	
Total receipts	<u>1</u>	<u>Nil</u>
Payments		
Total payments		<u>Nil</u>
Balance		<u>Nil</u>

Thermal Engineering Holding Limited

£	<i>Declaration of Solvency values</i>	4 Sept 2018 to 12 Feb 2019
Receipts		
Intercompany receivable	979	
Investments other than marketable securities	1	
Total receipts	<u>980</u>	<u>Nil</u>
Payments		
Total payments		<u>Nil</u>
Balance		<u>Nil</u>

**General Notes**

The Receipts and Payments accounts must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS

1. First and final 'in specie' distributions of the surplus assets of the Companies were made to the shareholders on 21 January 2019.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

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