

REGISTERED NUMBER: 07118310 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2021
for
Manorfield (UK) Ltd

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for the year ended 31 January 2021**

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Manorfield (UK) Ltd

**Company Information
for the year ended 31 January 2021**

DIRECTORS:

Mr M D Barrett
Miss J A Brockwell

REGISTERED OFFICE:

3 Monks Farm Cottages
St. Mary's Lane
Upminster
Essex
RM14 3PF

REGISTERED NUMBER:

07118310 (England and Wales)

ACCOUNTANTS:

Vortex Accountants Limited
Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Manorfield (UK) Ltd (Registered number: 07118310)

**Balance Sheet
31 January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		25,454		33,938
CURRENT ASSETS					
Stocks	5	27,700		30,000	
Debtors	6	448,002		339,421	
Cash at bank		8,243		-	
		<u>483,945</u>		<u>369,421</u>	
CREDITORS					
Amounts falling due within one year	7	<u>492,252</u>		<u>379,786</u>	
NET CURRENT LIABILITIES			<u>(8,307)</u>		<u>(10,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,147		23,573
CREDITORS					
Amounts falling due after more than one year	8		<u>12,648</u>		<u>25,372</u>
NET ASSETS/(LIABILITIES)			<u>4,499</u>		<u>(1,799)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,497</u>		<u>(1,801)</u>
SHAREHOLDERS' FUNDS			<u>4,499</u>		<u>(1,799)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Manorfield (UK) Ltd (Registered number: 07118310)

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2021 and were signed on its behalf by:

Mr M D Barrett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 January 2021**

1. STATUTORY INFORMATION

Manorfield (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5).

Notes to the Financial Statements - continued
for the year ended 31 January 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2020 and 31 January 2021	<u>21,000</u>	<u>39,336</u>	<u>60,336</u>
DEPRECIATION			
At 1 February 2020	9,188	17,210	26,398
Charge for year	<u>2,953</u>	<u>5,531</u>	<u>8,484</u>
At 31 January 2021	<u>12,141</u>	<u>22,741</u>	<u>34,882</u>
NET BOOK VALUE			
At 31 January 2021	<u>8,859</u>	<u>16,595</u>	<u>25,454</u>
At 31 January 2020	<u>11,812</u>	<u>22,126</u>	<u>33,938</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2020 and 31 January 2021	<u>21,000</u>	<u>39,336</u>	<u>60,336</u>
DEPRECIATION			
At 1 February 2020	9,188	17,210	26,398
Charge for year	<u>2,953</u>	<u>5,531</u>	<u>8,484</u>
At 31 January 2021	<u>12,141</u>	<u>22,741</u>	<u>34,882</u>
NET BOOK VALUE			
At 31 January 2021	<u>8,859</u>	<u>16,595</u>	<u>25,454</u>
At 31 January 2020	<u>11,812</u>	<u>22,126</u>	<u>33,938</u>

5. STOCKS

	2021 £	2020 £
Stocks	7,200	7,500
Work-in-progress	<u>20,500</u>	<u>22,500</u>
	<u>27,700</u>	<u>30,000</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	367,575	233,360
Other debtors	<u>80,427</u>	<u>106,061</u>
	<u>448,002</u>	<u>339,421</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	6,343	59,327
Hire purchase contracts	12,724	12,724
Trade creditors	105,400	121,297
Taxation and social security	140,004	100,778
Other creditors	<u>227,781</u>	<u>85,660</u>
	<u>492,252</u>	<u>379,786</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>12,648</u>	<u>25,372</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	-	6,712
Hire purchase contracts	<u>25,372</u>	<u>38,096</u>
	<u>25,372</u>	<u>44,808</u>

The bank overdraft is secured by way of personal guarantee by the Director.

The hire purchase liabilities are secured against the asset to which they relate.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M D Barrett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.