

REGISTERED NUMBER: 07118310 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
Manorfield (UK) Ltd

**Contents of the Financial Statements
for the year ended 31 January 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Manorfield (UK) Ltd
Company Information
for the year ended 31 January 2020

DIRECTORS: Mr M D Barrett
Miss J A Brockwell

REGISTERED OFFICE: 3 Monks Farm Cottages
St. Mary's Lane
Upminster
Essex
RM14 3PF

REGISTERED NUMBER: 07118310 (England and Wales)

ACCOUNTANTS: Vortex Accountants Limited
Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Manorfield (UK) Ltd (Registered number: 07118310)

**Balance Sheet
31 January 2020**

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|-----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 33,938 | | 45,252 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 30,000 | | 111,500 | |
| Debtors | 6 | <u>339,421</u> | | <u>57,000</u> | |
| | | 369,421 | | 168,500 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>379,786</u> | | <u>162,464</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(10,365)</u> | | <u>6,036</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,573 | | 51,288 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>25,372</u> | | <u>38,096</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(1,799)</u> | | <u>13,192</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(1,801)</u> | | <u>13,190</u> |
| SHAREHOLDERS' FUNDS | | | <u>(1,799)</u> | | <u>13,192</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Manorfield (UK) Ltd (Registered number: 07118310)

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2020 and were signed on its behalf by:

Mr M D Barrett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 January 2020**

1. STATUTORY INFORMATION

Manorfield (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4).

Notes to the Financial Statements - continued
for the year ended 31 January 2020

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|---|-----------------------------|------------------------|---------------|
| COST | | | |
| At 1 February 2019 and 31 January 2020 | <u>21,000</u> | <u>39,336</u> | <u>60,336</u> |
| DEPRECIATION | | | |
| At 1 February 2019 | 5,250 | 9,834 | 15,084 |
| Charge for year | <u>3,938</u> | <u>7,376</u> | <u>11,314</u> |
| At 31 January 2020 | <u>9,188</u> | <u>17,210</u> | <u>26,398</u> |
| NET BOOK VALUE | | | |
| At 31 January 2020 | <u>11,812</u> | <u>22,126</u> | <u>33,938</u> |
| At 31 January 2019 | <u>15,750</u> | <u>29,502</u> | <u>45,252</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|---|-----------------------------|------------------------|---------------|
| COST | | | |
| At 1 February 2019 and 31 January 2020 | <u>21,000</u> | <u>39,336</u> | <u>60,336</u> |
| DEPRECIATION | | | |
| At 1 February 2019 | 5,250 | 9,834 | 15,084 |
| Charge for year | <u>3,938</u> | <u>7,376</u> | <u>11,314</u> |
| At 31 January 2020 | <u>9,188</u> | <u>17,210</u> | <u>26,398</u> |
| NET BOOK VALUE | | | |
| At 31 January 2020 | <u>11,812</u> | <u>22,126</u> | <u>33,938</u> |
| At 31 January 2019 | <u>15,750</u> | <u>29,502</u> | <u>45,252</u> |

5. STOCKS

| | 2020 £ | 2019 £ |
|------------------|---------------|----------------|
| Stocks | 7,500 | 20,000 |
| Work-in-progress | <u>22,500</u> | <u>91,500</u> |
| | <u>30,000</u> | <u>111,500</u> |

Notes to the Financial Statements - continued
for the year ended 31 January 2020

| | | | |
|----|---|----------------|---------------|
| 6. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2020 | 2019 |
| | | £ | £ |
| | Trade debtors | 233,360 | - |
| | Other debtors | 57,000 | 57,000 |
| | Directors' current accounts | 49,061 | - |
| | | <u>339,421</u> | <u>57,000</u> |

| | | | |
|----|---|----------------|----------------|
| 7. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2020 | 2019 |
| | | £ | £ |
| | Bank loans and overdrafts | 59,327 | 86,854 |
| | Hire purchase contracts | 12,724 | 12,724 |
| | Trade creditors | 121,297 | - |
| | Tax | 23,586 | 14,061 |
| | Social security and other taxes | 27,790 | 7,126 |
| | VAT | 49,402 | 14,100 |
| | Other creditors | 18,061 | 18,917 |
| | Wages control | (1,390) | 3,616 |
| | Directors' current accounts | 64,600 | 476 |
| | Accrued expenses | 4,389 | 4,590 |
| | | <u>379,786</u> | <u>162,464</u> |

| | | | |
|----|--|---------------|---------------|
| 8. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 2020 | 2019 |
| | | £ | £ |
| | Hire purchase contracts | <u>25,372</u> | <u>38,096</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

| | | |
|-------------------------|---------------|---------------|
| | 2020 | 2019 |
| | £ | £ |
| Bank overdrafts | 6,712 | 24,505 |
| Hire purchase contracts | <u>38,096</u> | <u>50,820</u> |
| | <u>44,808</u> | <u>75,325</u> |

The bank overdraft is secured by way of personal guarantee by the Director.

The hire purchase liabilities are secured against the asset to which they relate.

**Notes to the Financial Statements - continued
for the year ended 31 January 2020**

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M D Barrett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.