

**SBC CAPITAL LIMITED**  
**Unaudited Financial Statements**  
**For the year ended 31 December 2013**

**Company Registration Number: 7117937**



**SBC CAPITAL LIMITED**

**Financial statements for the year ended 31 December 2013**

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**SBC CAPITAL LIMITED**  
**Director, officers and advisers**

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**Director**

A Blanco-Moreno

**Registered office**

Batworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

**Registered number**

7117937

**Principal place of business**

3rd Floor  
25-27 Mossop Street  
London  
SW3 2LY

**Accountants**

Day, Smith & Hunter  
Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

**SBC CAPITAL LIMITED**

**Director's report for the year ended 31 December 2013**

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The director presents his report and the financial statements of the company for the year ended 31 December 2013.

**Principal activity**

The principal activity of the company is the provision of technical services.

The company ceased to trade on 1 January 2013.

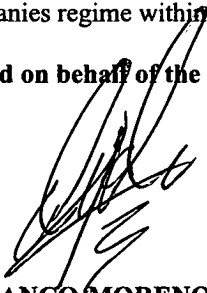
**Director**

The director who served during the year was:

A Blanco-Moreno

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Signed on behalf of the board**



**A BLANCO-MORENO**  
**Director**

Approved by the Board on .....

*12/09/2014*

**SBC CAPITAL LIMITED**

**Report to the director on the preparation of the unaudited accounts of  
SBC Capital Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SBC Capital Limited for the year ended 31 December 2013 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of SBC Capital Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2012. Our work has been undertaken solely to prepare for your approval the accounts of SBC Capital Limited and state those matters that we have agreed to state to the Board of Directors of SBC Capital Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SBC Capital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SBC Capital Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SBC Capital Limited. You consider that SBC Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SBC Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Day, Smith & Hunter**  
**Chartered Accountants**

Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

12/9/14.....

**SBC CAPITAL LIMITED****Profit and loss account for the year ended 31 December 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
Administrative expenses		-	1,497
<b>Loss on ordinary activities before taxation</b>		-	(1,497)
Taxation on loss on ordinary activities	2	-	-
<b>Loss for the financial year</b>	6	-	(1,497)

The notes on pages 6 to 7 form part of these financial statements.

**SBC CAPITAL LIMITED**  
**Balance sheet at 31 December 2013**

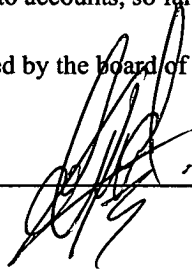
	Notes	2013		2012	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	100		100	
Cash at bank and in hand		146		146	
		246		246	
<b>Creditors: amounts falling due within one year</b>	4	(10,100)		(10,100)	
<b>Net current liabilities</b>			(9,854)		(9,854)
<b>Current liabilities less total assets</b>			(9,854)		(9,854)
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Deficit on profit and loss account	6	(9,954)		(9,954)	
<b>Shareholders' funds</b>			(9,854)		(9,854)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12/09/2014 and signed on its behalf.



**A Blanco-Moreno - Director**

**Company Registration No: 7117937**

The notes on pages 6 to 7 form part of these financial statements.

**SBC CAPITAL LIMITED**

**Notes to the financial statements for the year ended 31 December 2013**

**1 Accounting policies**

**a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b) Turnover**

Turnover represents invoiced sales of technical services, excluding value added tax.

**c) Deferred taxation**

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2 Tax on loss on ordinary activities**

There was no corporation tax charge for the year. At the year end, the company had accumulated tax losses of £4,049 (2012: £4,049) available.

**3 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>100</b>	<b>100</b>

**4 Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts owing to group undertakings	<b>3,650</b>	<b>3,650</b>
Other creditors	<b>6,450</b>	<b>6,450</b>
	<b>10,100</b>	<b>10,100</b>

**5 Called up share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<b>100</b>	<b>100</b>



**SBC CAPITAL LIMITED**

**Notes to the financial statements for the year ended 31 December 2013 (continued)**

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**6 Reserves**

	Profit and loss account
	£
At 1 January 2013	(9,954)
At 31 December 2013	(9,954)

**7 Related parties**

The company was controlled throughout the current and prior year by J M B Castanon by virtue of the fact that he owns 90% of the share capital in issue.

Included in other creditors are amounts of £3,650 (2012: £3,650) owed to OTC Exotics LLP and £5,000 (2012: £5,000) owed to J M B Castanon. J M B Castanon is a designated member of OTC Exotics LLP.

These amounts are interest free and payable on demand.