

SBC CAPITAL LIMITED

Abbreviated Accounts

For the period ended 31 December 2011

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08/09/2012

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COMPANIES HOUSE

Company Registration Number: 7117937

SBC CAPITAL LIMITED

Abbreviated accounts for the period ended 31 December 2011

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2

SBC CAPITAL LIMITED

Abbreviated balance sheet as at 31 December 2011

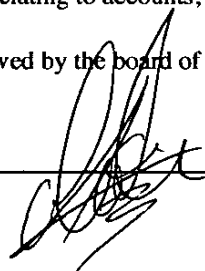
	Notes	2011	2010
		£	£
Current assets			
Debtors		100	296,748
Cash at bank and in hand		62,618	-
		62,718	296,748
Creditors: amounts falling due within one year		(71,075)	(68,553)
Net current (liabilities)/assets		(8,357)	228,195
Current liabilities less total assets		(8,357)	228,195
Capital and reserves			
Called up share capital	2	100	100
Deficit on profit and loss account		(8,457)	228,095
Shareholders' funds		(8,357)	228,195

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 04/09/12 and signed on its behalf



A Blanco-Moreno - Director

Company Registration No: 7117937

The notes on page 2 form part of these abbreviated accounts

SBC CAPITAL LIMITED

Notes to the abbreviated accounts for the period ended 31 December 2011

1 Accounting policies

a) Going concern

The accounts are prepared on a going concern basis as the directors have pledged their ongoing financial support to the company

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) Turnover

Turnover represents invoiced sales of technical services, excluding value added tax

d) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Called up share capital

	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Related parties

The company was controlled throughout the current and prior period by J M B Castanon by virtue of the fact that he owns 90% of the share capital in issue

Included in other debtors is an amount of £nil (2010 £296,648) due from OTC Exotics LLP, representing SBC Capital Limited's share of the profit from OTC Exotics LLP J M B Castanon is a designated member of OTC Exotics LLP