REGISTERED NUMBER: 07117001 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

E-VATE LTD

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FOR THE YEAR ENDED 30 JUNE 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	Mr C Harrison Mr D Groves
REGISTERED OFFICE:	No 1 Booths Park Chelford Road Knutsford WA16 8GS
REGISTERED NUMBER:	07117001 (England and Wales)
ACCOUNTANTS:	Michael Donnan & Co Limited Oaktree Court Business Centre Mill Lane Ness Cheshire CH64 8TP

BALANCE SHEET
30 JUNE 2019

	Notes	30/6/19 £	£	30/6/18 £	£
FIXED ASSETS					
Tangible assets	4		99,519		104,704
CURRENT ASSETS					
Debtors	5	1,470,302		1,556,298	
Cash at bank and in hand		1,873,431		956,024	
		3,343,733		2,512,322	
CREDITORS					
Amounts falling due within one year	6	513,055		244,672	
NET CURRENT ASSETS			2,830,678		2,267,650
TOTAL ASSETS LESS CURRENT LIABILITIES			2,930,197		2,372,354
PROVISIONS FOR LIABILITIES			18,909		19,894
NET ASSETS			2,911,288		2,352,460
CAPITAL AND RESERVES					
Called up share capital	7		3,000		3,000
Retained earnings	8		2,908,288		2,349,460
SHAREHOLDERS' FUNDS			2,911,288		2,352,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

Mr C Harrison - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

E-vate Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Transactions are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2018 - 23) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2018	27,067	193,020	91,267	311,354
Additions	244	-	28,823	29,067
At 30 June 2019	27,311	193,020	120,090	340,421
DEPRECIATION				
At 1 July 2018	23,050	111,590	72,010	206,650
Charge for year	1,985	20,358	11,909	34,252
At 30 June 2019	25,035	131,948	83,919	240,902
NET BOOK VALUE				
At 30 June 2019	2,276	61,072	36,171	99,519
At 30 June 2018	4,017	81,430	19,257	104,704

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19	30/6/18
	£	£
Trade debtors	399,032	377,039
Other debtors	3,700	7,487
Due from associated company	1,041,828	1,125,808
VAT	-	22,830
Prepayments and accrued income	25,742	23,134
	1,470,302	1,556,298

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19	30/6/18
	£	£
Trade creditors	19,983	25,952
Tax	86,121	136,730
Social security and other taxes	28,205	23,660
VAT	7,990	-
Other creditors	48,954	3,121
Directors' current accounts	2,966	3,992
Accruals and deferred income	68,102	40,053
Accrued expenses	250,734	11,164
	513,055	244,672

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/19 £	30/6/18 £
3,000	Ordinary	£1	3,000	3,000

8. RESERVES

	Retained earnings £
At 1 July 2018	2,349,460
Profit for the year	883,828
Dividends	(325,000)
At 30 June 2019	2,908,288