

**Abbreviated Accounts for the Year Ended 31st January 2016**

**for**

**Association Payment and  
Credit Clearing Services**

**Association Payment and  
Credit Clearing Services (Registered number: 07116314)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st January 2016**

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**Association Payment and  
Credit Clearing Services**

**Company Information  
for the Year Ended 31st January 2016**

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**DIRECTOR:** E Swanton

**REGISTERED OFFICE:** Association House  
St David's Bridge  
Cranbrook  
Kent  
TN17 3HL

**REGISTERED NUMBER:** 07116314 (England and Wales)

**ACCOUNTANTS:** Association of Independent Accountants & Auditors  
Association House  
St David's Bridge  
Cranbrook  
Kent  
TN17 3HL

**Association Payment and  
Credit Clearing Services (Registered number: 07116314)**

**Abbreviated Balance Sheet  
31st January 2016**

	2016 £	2015 £
<b>CURRENT ASSETS</b>		
Cash at bank	607,477	89,747,135
<b>CREDITORS</b>		
Amounts falling due within one year	<u>607,477</u>	<u>89,747,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>-</u>	<u>-</u>
 <b>RESERVES</b>	 <u>-</u>	 <u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th October 2016 and were signed by:

E Swanton - Director

The notes form part of these abbreviated accounts

**Association Payment and  
Credit Clearing Services (Registered number: 07116314)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st January 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

The company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.